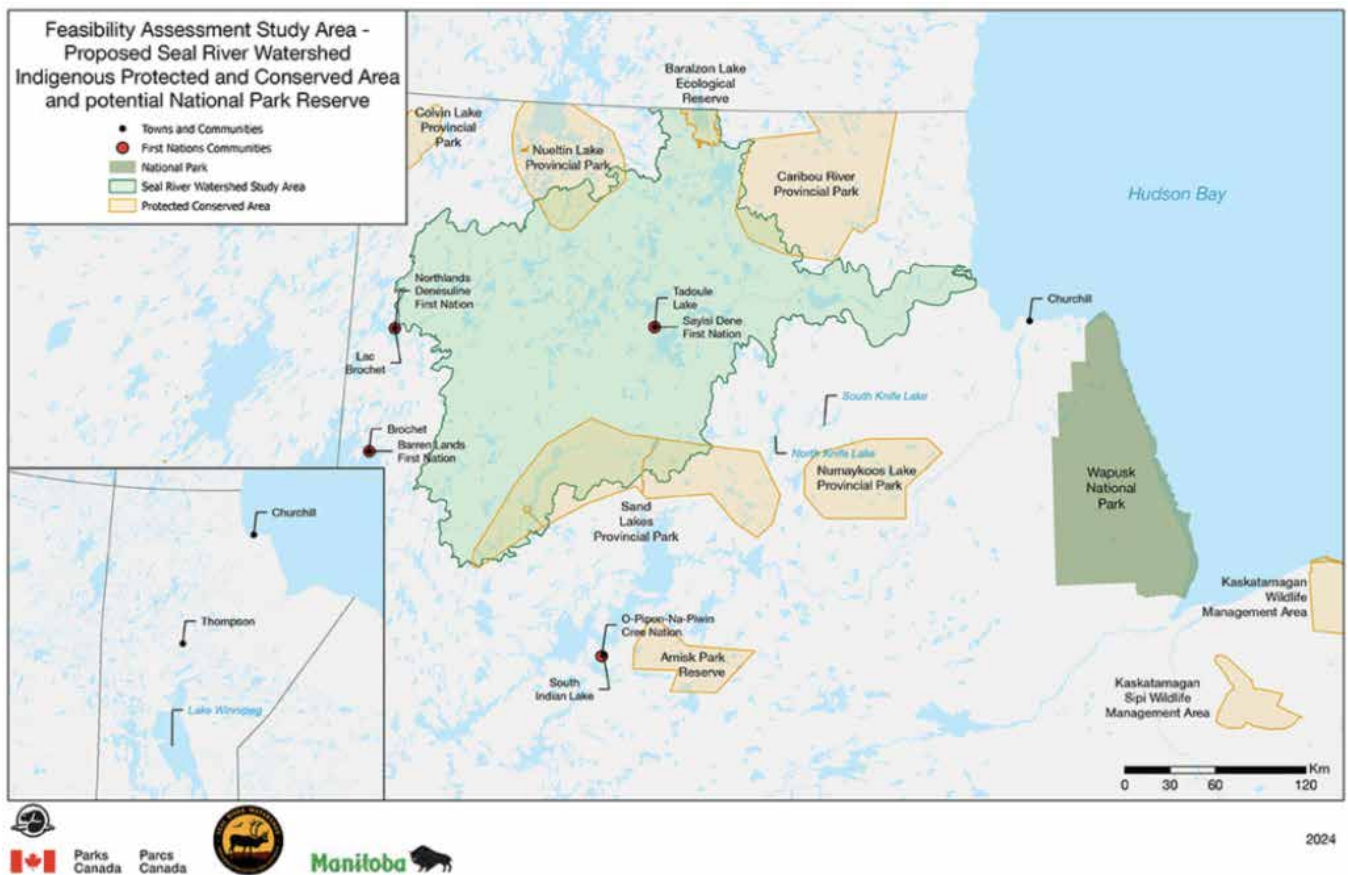




# PROSPECTOR'S JOURNAL

THE VOICE FOR PROSPECTORS & MINERAL EXPLORATION IN CENTRAL CANADA

VOLUME 5; ISSUE 8 March 2025



Map of proposed Seal River Watershed protected area. CREDIT: Parks Canada.

## Manitoba Destroys its Future - The Desertion Nonsense of Mineral Exploration Continues over Manitoba's North with additional Expansion

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## MSPDA's View on the Seal River Confiscation of Mineral Resources in Light of a Trump World and Suggestions to Save Our North, perhaps even Canada

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## introduction

The Northern Prospector's Journal is published in association with The Manitoba-Saskatchewan Prospectors and Developers Association. It was launched last fall out of the need for more communication and education among those in the mining industry, government and First Nations Communities and to promote exploration within Manitoba and Saskatchewan. Our association represents the junior exploration company, project generator and the prospector, as well as contractors and suppliers to the exploration and mining industry.

The Northern Prospector's Journal is a monthly publication that will cover important topics in the mining industry, including government releases, public company exploration activities and stories of events and people in our industry. Most of all, we want to be your voice where you can express concerns on issues affecting our industry, whether that be policies, infrastructure, regulations or whatever activities have a negative effect of your company's or a prospector's ability to raise capital, carry out your programs, in an environment of security of ownership and the spending of funds. We strongly encourage submitting articles that address these concerns. Best of all, we welcome stories of good policies and of course new discoveries.

A map is provided showing where projects and press releases are located that are issued by private and public companies, covered in The Journal. We have added to our coverage Nunavut and the Northwest Territories as well as the shield portion of Alberta. Previously we covered only Saskatchewan and Manitoba, with occasional articles on Nunavut, as part of the Manitoba Saskatchewan Prospector's and Developers Association (MSPDA), representation, especially Juniors and Prospectors in these two regions. We have extended this coverage to include all of central Canada including the "Far North". MSPDA as an organization, however, does not claim to represent the additional areas unless invited by stakeholders to do so. MSPDA is merely, through our monthly, Journal, highlighting coverage of exploration activities and issues affecting exploration in these new areas.

All articles, outside government and public company news releases submitted will be subject to review by a committee from our membership to ensure accuracy, legal compliance and to secure permission from copyright infringement. Our efforts here will be professional in approach and respectful, but that is not to say that there may be articles that some might view as controversial in addressing unattended ongoing issues.

In Manitoba currently our membership represents the largest group of stakeholders with more than 500,000 ha of dispositions in Manitoba alone. We should have a strong voice. The MSPDA has currently a distribution of 1,596.

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## Remember, this is YOUR VOICE!

## **Manitoba Destroys its Future - The Desertion Nonsense of Mineral Exploration Continues over Manitoba's North with additional Expansion.**



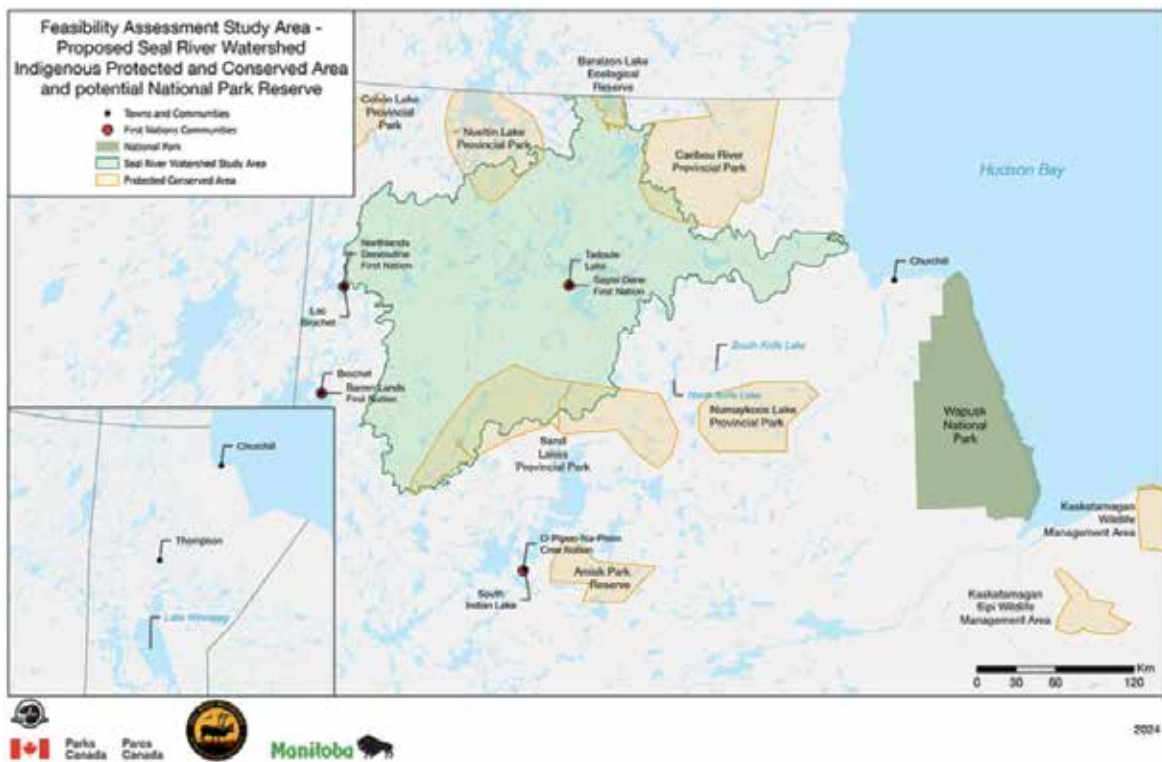
### **Plan for Seal River protected area moves forward despite region possessing mineral potential**

A joint report issued by the Manitoba government, the federal government, and four First Nations has declared that establishing a protected area.

The Indigenous protected area plan is being guided by the efforts of the four First Nation partners: Sayisi Dene First Nation, Northlands Denesuline First Nation, Barren Lands First Nation, and O-Pipon-Na-Piwin Cree Nation

The report marks a major milestone in the effort to sustain one of the largest intact watersheds left in the world. Now that all parties have determined a protected area is feasible, they will move into negotiations for an establishment agreement. This next phase will include ongoing engagement with stakeholders and the public.

The move, however, has been met with concern and opposition from some within the resource community, especially in mineral exploration. The protected area will permanently carve off a 50,000 sq.km section of Manitoba, representing about 8% of the province's land mass. For perspective, this is close to the size of the province of Nova Scotia. A previous geological assessment of the watershed area found it had "medium to high mineral potential" in parts of the Seal River watershed. However, some of the communities within the watershed area showed some opposition to mining.



Map of proposed Seal River Watershed protected area. CREDIT: Parks Canada.

The assessment grew out of an historic agreement signed on January 18, 2024, by the Seal River Watershed Alliance, the Manitoba Government, and the Government of Canada. That agreement also called for creating an interim land withdrawal from mining claims while the study is underway. In the assessment, those same three parties recommended the interim land withdrawal remain in place through all protected area establishment processes.

## **Economic concerns over excluding vast region with "medium to high" mineral potential**

However, some pro-resource development groups expressed concern about what they felt was a lack of adequate consultation about the region. They are also worried that things are moving too fast without thinking about the implications for Manitoba's economy. Many were concerned the proposal to freeze such a large territory would further erode Manitoba's exploration land base, especially as the province is seeking critical mineral opportunities.

The Manitoba Prospectors and Developers Association (MPDA) – a non-profit organization advocating for mineral exploration in the province - has been raising its concerns to the Manitoba and federal governments for years.

The assessment looked at the economics associated with creating a protected area and found tourism could continue to grow and generate jobs. Visitors are already drawn by the area's world-class fishing, caribou, beluga whales, migratory birds, and Dene and Cree cultural experiences. Tourism is the main economic engine in the watershed, with five existing lodges generating about \$11 million per year.

Chief Simon Denechezhe of the Northlands Denesuline First Nation commented, "We have reached this exciting milestone through a nation-to-nation-to-nation approach. The Alliance has worked hard to bring everyone to the table and identify our shared goals for the watershed. This collaborative process offers a made-in-Manitoba model for positive partnership."

The feasibility report concludes the partners will proceed with negotiations for the development of a protected area(s) proposal, including an IPCA, a national park reserve, and/or provincial park. Negotiation and any subsequent establishment processes will include Section 35 consultation with rights-holders and engagement with stakeholders and the public per Canada and Manitoba's formal processes for establishing protected areas.

Chief Michael Sewap, Barren Lands First Nation, said: "Our four First Nations are proud to be leading the effort to create the largest land-based protected area in Canada. There are not many places left like the Seal River Watershed. There are no permanent roads, mines, or hydro here. Instead, we have clean water, moose, fish, medicines, and the caribou. This is what we want to protect for the future."

More information is posted on [www.SealRiverWatershed.ca](http://www.SealRiverWatershed.ca). For information about the Manitoba Prospectors and Developers Association, please visit their website at [www.Mpda.ca](http://www.Mpda.ca).

MaryAnn Mihychuk, the current president of the MPDA, issued a letter to officials within the Manitoba and federal governments in September 2024 about the implications of protected status for mineral exploration within the Seal River Watershed.

She wrote: "The Seal River Basin spans a vast region, covering an area as big as the province of Nova Scotia. While we have only a limited understanding of the mineral resources it holds, initial indicators suggest the presence of significant deposits, including uranium in the west, diamonds in the east, and gold in the south-central region. Because of the region's lack of infrastructure, particularly roads, exploration has been minimal, leaving much of the region's potential unexplored... Additionally, restricting access to important and globally needed critical minerals is short sighted and betrays the efforts of the green economic revolution."

## **MSPDA's View on the Seal River Confiscation of Mineral Resources in Light of a Trump World and Suggestions to Save Our North, perhaps even Canada**

Can you imagine all of the northern quarter of Manitoba, over 50,000 sq km, the size of Nova Scotia, 8% of the total province is being confiscated by Parks and an area where large portions are rated medium to high Mineral potential? Why, to service a few lodges, many Americans, for Tourism. Wow, First Nations can look forward to cleaning cabins and guiding seasonally; I personally, as a northerner, have higher hopes for northern people.

Hopefully Wab Kinew, an astute Manitoba Premier, can put a break on this so that the north can eventually have high paying mining jobs. Manitoba Premier has said publicly that he champions economic development in the north and I believe him.

The PEW foundation out of Philadelphia and Boston and Hewart Packard foundation out of California, fund NGO's lobby groups as well as Canada's Federal Liberals under Trudeau created "Leadership Counsel" to create these entities that promote Federal Parks taking away the province's jurisdiction over Resources. Trump and Americans can take over Canada the easy way, by funding these foundations and convincing local inhabitants that this is a good thing by giving them a false sense that they actually are in control. The reality is the outfitters and Parks are in control. The USA is controlling Canada through these Park Creations which negatively affects the future economic health of the Province and Canada.

Once upon a time the former Prime Minister John D. Diefenbaker had a slogan "Roads to Resources", which is absolutely critical now, if we are not only to develop the north but actually claim ownership of it by developing it, otherwise we may well lose it. I never forgave him for cancelling the Arrow instead opting for the stupid American Bomark missile, but he had the right idea on development; build roads and it will happen. Prime Minister contender Poilievre has promised a road to "The Ring of Fire" in northern Ontario where huge critical metals resources lie. The Seal River virtually unexplored as the Ring of Fire was, has enormous potential as does southern Nunavut.

With Trump's serious desire to make Canada his 51st American State, what he really wants is Canada's enormous mineral and hydrocarbon wealth. If Canada does not actually put feet on the ground and start to have more of a presence in the north the Americans could very well take it, and Canada falls for the Park Trap. This is wilderness and will remain so, but it is also Canada's and the Provinces future. The north is our future "as go North Young Man" but a slogan based on future promise.

## **Development Suggestions**

MSPDA's has some suggestions for Manitoba and Saskatchewan, as I see huge federal funds being allocated not only to a military presence in the north of Canada but building new pipelines to help Alberta and Saskatchewan's oil Industry get their product to markets that need it. Also funds to fund new roads to northern areas of Mining Camps and high mineral potential that can ensure a vibrant northern economy rather than catering to a few American Tourists. The following are just three suggestions:

- a. York Factory has an Island on Hudson Bay just offshore with deep water that has a railroad to it. It would make an ideal port for oil transport to Europe, as well as develop the local economy with high paying jobs, not cabin cleaning. A pipeline coming from Fort McMurray crossing northern Saskatchewan and Manitoba could create an alternative eastern pipeline for central Canada's carbon fuels that Europe desperately needs and will need. Also, the rail line could be restored and upgraded to bring in oil on trains.

- b. North of Lynn Lake there is a series of larger northeast trending huge eskers. The largest of these long ribbons of sand and gravel goes all the way from just north of Lynn Lake into Nunavut Territory. A road built on an esker would be extremely less expensive than building one to Nunavut north of Churchill where hundreds of River crossings are needed and inclement winter weather along the Hudson Bay coast would hinder travel. Basically, the Churchill route is as cost prohibitive as it is impractical.

The Lynn Lake Esker Highway could be extended to Bakers Inlet giving year-round service to the community and opening “Roads to Resources” to the new large gold fields that lie just south of it, not to mention opening Manitoba vast mineral wealth. Manitoba and Lynn Lake could become the hub to Northern Eastern Canadian expansion to Nunavut, just as was the Alaska Highway was to Western Canada and Alaska. If we do not build it America will, when they take over our north, unless we have literally “boots on the ground”. This could also create another northern Military base further, or along the way add to our sovereignty and physical presence as well as access to some of our new radar installations.

- c. Money will be allocated to boost our military presence in the far north and Central Canada has to get on board with this. If Canada is to lay undisputed claim to our far northern regions; the best way is to do this, other than just fly in military bases which will be necessary but actually spend funds to develop not only infrastructure but infrastructure that augments economic development, and in the far north that means mining.

**In Conclusion,** I see these three suggestions as creating the means necessary to: help address the alienation that Alberta feels in Canada by offering viable alternative exports routes where they will have willing customers in Europe for their hydrocarbons; to open up our north to economic development and being able to tap our enormous mineral potential; and giving large parts of Nunavut, road access to the rest of Canada. Lastly, creating infrastructure in the north that speaks to our presence and commitment to owning our north by deeds not just paper and enhancing our military presence with the bold statement that this is our land.

Alternatively, we can let the Americans use their Foundations and lobby groups to destroy northern development by creating huge Parks, insidiously taking over Canada with our own institutions and departments, OR we can just say NO, this is our land by developing it.

Stephen Masson, President

Manitoba Saskatchewan Prospectors and Developers Association

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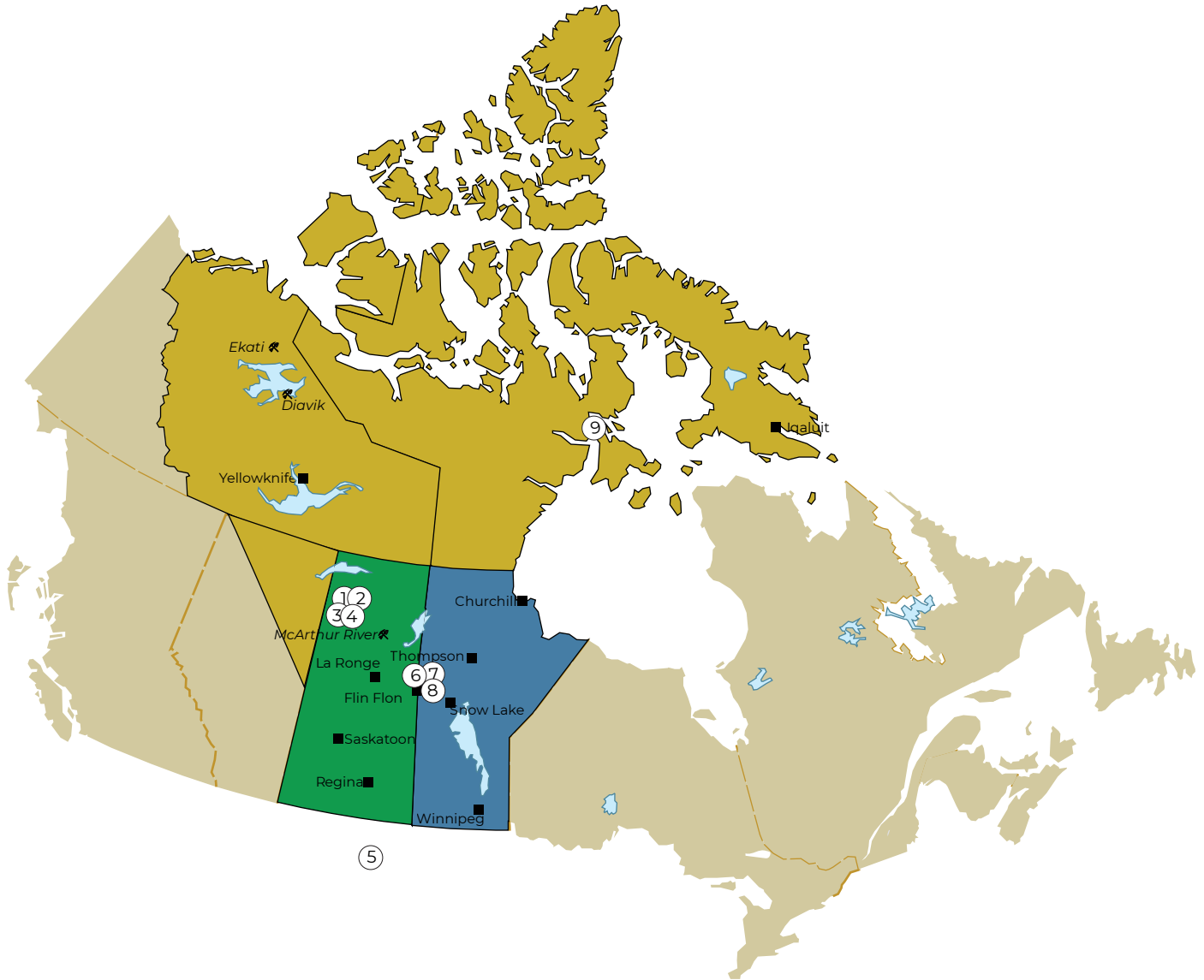
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# project location map

Project Location Map is a feature that will help our readers to find the location of projects and press releases issued by private and public companies, talked about in each issue of The Northern Prospector's Journal. We encourage readers to contribute to The Journal.



**Saskatchewan**

**Manitoba**

**NWT, Nunavut and Alberta Shield**

- ① Standard Uranium
- ② Eagle Plains
- ③ Skyharbour
- ④ Purepoint

- ⑤ Callinex
- ⑥ Foran
- ⑦ T2 Metals
- ⑧ Canadian Gold

- ⑨ Sixty North Gold



## Botham Honoured by APEGS with Distinguished Service Award

March 7, 2025. SASKATOON, SK. –NewFields Canada Inc. is pleased to congratulate Leon Botham P.Eng., FEC, FGC (Hon.), on earning the 2025 Brian Eckel Distinguished Service Award. Each year APEGS selects a leader who has shown outstanding accomplishments in engineering, exceptional service to the profession in education, and dedication to serving their community with this prestigious award.

For over three decades, Leon served the mining industry, guiding tailings management and storage projects to create sustainable mines across Saskatchewan, Canada, and in over two dozen countries around the globe. Deeply respected by his colleagues and clients, he is passionate about engineering and mentoring young professionals to profoundly impact our planet.

As a former chair of ACEC-Canada and ACEC-SK, as well as past president of APEGS, Leon vigorously supports the development of up-and-coming engineers. An example of respect for his peers and colleagues, He was instrumental in creating the Brian Eckel Memorial Scholarship and the Allen D. Williams Scholarship awards. Widely recognized as a leader in his field, Leon also contributes to multiple advisory boards, including the Mining Association of Canada Tailings Working Group, and offers guest lectures at the University of Saskatchewan.

On a personal note, Leon is a fervent supporter of communities in Northern Saskatchewan, guiding the Board of Pinehouse Business North Developments to grow their annual revenue ten times over 11 years. To support his family of avid skiers, Leon has also volunteered as director, president, and contributor on various freestyle ski associations to enhance the sport in Saskatchewan, Canada, and internationally. Due in part to his collaborative leadership, Saskatchewan has become a growing source of talent in national and international arenas.

“I want to thank all of the clients and colleagues who have supported me and offered me incredible opportunities to serve the engineering profession for the past 35 years.” Explains Leon Botham. “I am a firm believer in giving back to the profession and industry that has given me so much. And it is an honour to work with so many driven, dedicated professionals. Most of all, I want to thank my amazing wife, Suz, and my family, for all they do to enable me to follow my passions.”

Leon is the President, Partner, and Principal Engineer at NewFields Canada Inc. responsible for expanding the firm into Canada in 2018. A natural leader, and proud Canadian, Leon spearheaded an all-Canadian ownership team for the Canadian operations in 2024, creating NewFields Canada Inc. We are proud to be a part of Leon’s team, and carry forward his example of engineering excellence, professional growth, and community leadership.



## Leon shares his insights on key issues impacting mining in Manitoba.

1. In your opinion, how is the current political climate going to affect mining in Canada?

Canada is seeing an immense rise in national pride directly as a result of the verbal attacks on the country from our neighbor to the south. Canadians are coming together in ways that haven't been seen for generations as we celebrate our national identity. The current political environment in North America, I think, has awakened in most of our governments, the understanding that Canada needs to be prepared to go it alone, without our longtime ally. This includes the recognition that we may need to become self-sufficient in the development of the critical minerals and resources that will be needed to grow and sustain our economy. For many years, governments at all levels continued to add legislation and regulation that essentially stymied development. I am hopeful that the current political situation is a wake-up call, that the country can't afford the long timelines that currently exist, for permitting resource development projects. If the Canadian economy is to grow and become self-sufficient without reliance on our southern neighbor, we need to streamline permitting processes that can accelerate the development of our wealth in natural resources. The incoming Prime Minister and opposition leader, both appear to understand the impacts on the economy from delays and I am hopeful that under what ever future federal government, changes will be made to the regulatory framework, that will help Canada maintain its position in the world, as one of, or preferably, the best place for mining investment.

2. Can you comment on the many challenges facing Mining in Manitoba is facing?

Having said that, I also believe that our governments and industry need to work with First Nations, to make sure that these groups have a meaningful say on development on their traditional lands. The regulatory framework needs to be setup to promote consultation and engagement from the start of any project. But it also needs to provide investors assurance that an investor, in this case an exploration company, will not arbitrarily lose their investment on a whim.

## Help to make the mining industry stronger in Manitoba and Saskatchewan

By joining the MSPDA, your voice can be heard. Join the conversations. Write articles for The Northern Prospector's Journal.

To join the MSPDA or to receive a copy of The Northern Prospector's Journal, please contact :

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## Standard Uranium Provides Exploration Update Highlighting Results of Gravity and TDEM Surveys on Three Eastern Athabasca Uranium Projects

Vancouver, British Columbia, March 13, 2025 — Standard Uranium Ltd. (“Standard Uranium” or the “Company”) (TSX-V: STND) (OTCQB: STTDF) (Frankfurt: FWB:9SU) is pleased to provide a summary of geophysical programs on three of its 100% owned Eastern Athabasca Basin uranium projects as part of its targeted exploration strategies to continue advancing its uranium portfolio in the Athabasca Basin region towards discovery.

The Company has received positive results from two high-resolution ground gravity surveys on the Atlantic and Rocas projects and an airborne time domain electromagnetic (“TDEM”) survey on the Corvo project. High-priority exploration targets are being refined for each project based on prospective survey results and historical exploration data. Standard Uranium has continued delivering on its project generator model through expansion of landholdings and advancement of early-stage projects through geophysical surveys executed this winter, providing excellent turn-key opportunities for potential partners.

### Highlights

- **Integrative Exploration Strategy:** The geophysical surveys provide new data layers to characterize lithological variations and identify potential alteration signatures, in addition to further refining the structural architecture and known basement conductors related to uranium mineralization on the projects.
- **New Uranium Targets:** The ground gravity grids completed on the early-stage Rocas and Atlantic projects and airborne TDEM survey covering the Corvo project have provided key geological information outlining high-priority exploration targets for high-grade\* uranium.
- **Third-Party Data Analysis:** Third-party processing of Atlantic and Rocas gravity data via Convolutions Geoscience aids in pinpointing high-priority drill targets comprising potential alteration signatures corresponding to complex structural trends.
- **Expanded Landholdings:** The Company added nearly 45,000 acres of prospective land to its portfolio in 2024 through project expansion and staking, increasing exposure to the eastern Athabasca uranium district, providing additional joint venture and land deal opportunities.

The discovery potential on our Eastern Athabasca projects continues to expand through meaningful exploration, and the results of the recent geophysical programs have bolstered our targeting strategy in this exciting district,” said Sean Hillacre, President & VP Exploration for the Company. “With these newly acquired layers of geoscience in our targeting toolbox, our technical team and I are eager to get these projects optioned and begin testing multiple exciting new target areas.”



Figure 1. Overview of the eastern Athabasca Basin region highlighting Standard Uranium's projects under option and available for joint venture.

Standard Uranium holds more than 233,000 acres of prime exploration real estate across the prolific Athabasca Basin region, which hosts the highest-grade uranium deposits on the planet. The Company boasts an attractive portfolio of uranium exploration projects which are available for joint venturing, ranging from early-stage to drill-ready projects throughout the Athabasca region. Importantly, these are “turn-key opportunities” with permits in hand, First Nations agreements signed, vendors secured, and with highly prospective uranium targets. The Company is actively seeking new joint venture partners on these projects.

### Rocas & Atlantic Projects - Ground Gravity Survey

MWH Geo-Surveys (Canada) Ltd. completed high-resolution ground gravity surveys along known conductive exploration trends on the Rocas project and spanning the central claims of the Atlantic project. The surveys are designed to aid in the identification of potential zones of hydrothermal alteration of host rocks associated with uranium mineralization events.

The gravity surveys across the conductive structural corridors will improve definition of drill targets for future exploration programs. Convolutions Geoscience have completed detailed inversion and 3D modeling, which will provide additional vectoring layers for future drill programs. Value-added products include 3D density inversions, depth slices, modeling interpretation, and expert recommendations.

Four new drill target zones have been identified on the Rocas project, outlined via the confluence of low gravity anomalies, historical surface mineralization, lakebed geochemical anomalies, EM conductors, and crosscutting fault zones.

## Corvo Project - TDEM Survey

Axiom Exploration Group Ltd. in partnership with New Resolution Geophysics carried out a helicopter-borne Xcite time domain electromagnetic and total field magnetic survey over the Corvo project. The survey totalled approximately 1,380 line-kms with a traverse line spacing of 100 m and tie-line spacing of 1,000 m. The Xcite is an advanced TDEM system capable of mapping subtle conductive units through a variety of geologic environments.

The airborne TDEM survey outlines several kilometers of conductive anomalies and magnetic features in bedrock, effectively enhancing the resolution of the conductive trends on the project. The magnetic survey contributes to definition of potential fault systems and structural trends not previously identified across the project related to historical uranium showings at surface and in historical drill holes.

*\*The Company considers uranium mineralization with concentrations greater than 1.0 wt% U<sub>3</sub>O<sub>8</sub> to be "high-grade".*

*\*\*The Company considers radioactivity readings greater than 300 counts per second (cps) to be "anomalous".*

## About Standard Uranium (TSX-V: STND)

We find the fuel to power a clean energy future

Standard Uranium is a uranium exploration company and emerging project generator poised for discovery in the world's richest uranium district. The Company holds interest in over 233,455 acres (94,476 hectares) in the world-class Athabasca Basin in Saskatchewan, Canada. Since its establishment, Standard Uranium has focused on the identification, acquisition, and exploration of Athabasca-style uranium targets with a view to discovery and future development.

Standard Uranium's Davidson River Project, in the southwest part of the Athabasca Basin, Saskatchewan, comprises ten mineral claims over 30,737 hectares. Davidson River is highly prospective for basement-hosted uranium deposits due to its location along trend from recent high-grade uranium discoveries. However, owing to the large project size with multiple targets, it remains broadly under-tested by drilling. Recent intersections of wide, structurally deformed and strongly altered shear zones provide significant confidence in the exploration model and future success is expected.

Standard Uranium's eastern Athabasca projects comprise over 42,384 hectares of prospective land holdings. The eastern basin projects are highly prospective for unconformity related and/or basement hosted uranium deposits based on historical uranium occurrences, recently identified geophysical anomalies, and location along trend from several high-grade uranium discoveries.

Standard Uranium's Sun Dog project, in the northwest part of the Athabasca Basin, Saskatchewan, is comprised of nine mineral claims over 19,603 hectares. The Sun Dog project is highly prospective for basement and unconformity hosted uranium deposits yet remains largely untested by sufficient drilling despite its location proximal to uranium discoveries in the area.

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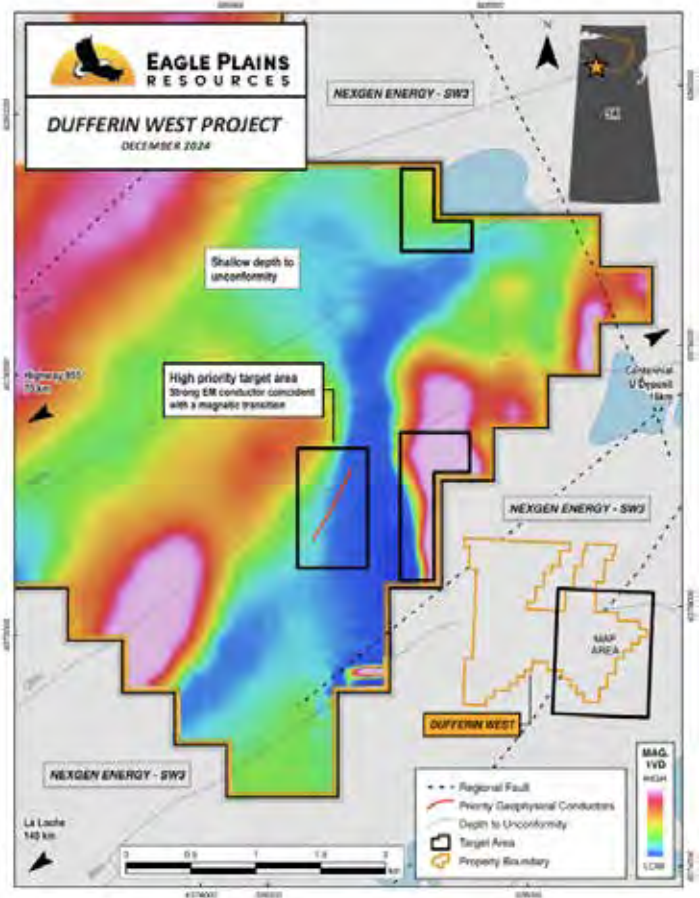
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## Eagle Plains and Partner Refined Energy Receive Permit for Drilling at Dufferin West Uranium Property, Saskatchewan

Cranbrook, B.C., March 3rd, 2025: Eagle Plains Resources Ltd. (“EPL”:TSX-V, or “Eagle Plains”) is pleased to announce that it has received a permit for work, including diamond drilling, at Eagle Plains’ 100% owned Dufferin West Property, from the Saskatchewan Ministry of Environment. Partner Refined Energy Corp (CSE: RUU; OTC: RFMCF; FRA: CWA0) (“Refined”) is focused on advancing three priority target areas as described in the January 7, 2025 news release. A drill program is being planned for the highest priority targets.

Refined holds the exclusive option to acquire up to a 75% interest in the 10,140ha Dufferin Project, which is made up of the North and West Dufferin properties, located approximately 18km from Cameco’s Centennial Deposit where historic drill hole VR-031W3 intersected 8.78% U308 over 33.9m (SMAF 74G12-0061).

Three priority target areas with signatures consistent with potential uranium deposits were identified by Condor Consulting Inc. using archived versatile time domain electromagnetic (VTEM) and magnetic data. The three geophysical target areas are adjacent to the Virgin River shear zone. The highest-priority target area is represented by two conductors. One is a strong conductor associated with a distinct magnetic transition. This conductor is interpreted to extend from the unconformity at the sandstone contact well into the underlying basement rocks. The second conductor is also interpreted to extend from the unconformity to a lesser distance into the underlying basement rocks. These targets have never been drill tested, and the depth of sandstone cover above the unconformity is estimated to be relatively shallow at less than 200 metres. Uranium deposits in the Athabasca basin are often located at or underneath the unconformity contact between the overlying sandstone and the basement rocks. The other two targets are also characterized by conductors with associated magnetic features.



The Dufferin Project is located within an area asserted to be the traditional territory of both the Birch Narrows Dene Nation and the Saskatchewan Métis Nation. Eagle Plains and Refined will make best efforts to engage with local communities in order to establish effective communication and mitigate any specific concerns regarding work programs.

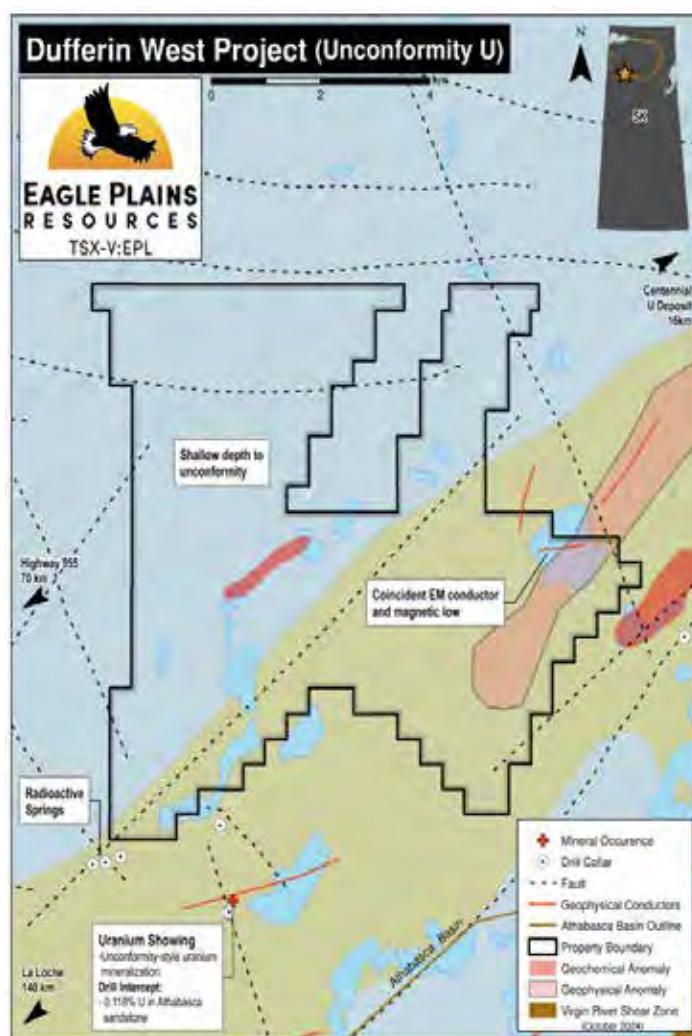
Mark Fields, Chief Executive Officer of Refined stated: "We are very encouraged to be in a position to undertake an initial drill program for Refined in the Athabasca basin, renowned for its history of exploration, discovery and development of high-value uranium mines. The Dufferin project is located in proximity to NE-SW-trending faults, which are known to host uranium mineralization. Our work is focused on the discovery of potential high-grade deposits that characterize the Athabasca basin."

## Dufferin West Project Information and Map

The Dufferin Project is located on or in close proximity to the known trace of the Virgin River Shear Zone and related splays which are key structures for potential uranium mineralization.

The Project is prospective for unconformity- and basement-hosted uranium mineralization in proximity to the Virgin River Shear Zone. Faulted basement contacts and brittlely reactivated structures are the primary locations for mineralization in the area covered by the Dufferin Project. The relatively high concentration of secondary uranium-bearing minerals demonstrated by prior exploration work on the Dufferin Project may also indicate uranium mineralization remobilization may play an important role in this region of the Athabasca Basin. Geophysical EM and magnetic anomalies demonstrated by prior exploration work on the Dufferin Project are supported by previous uranium and boron soil and lake sediment anomalies along the inferred fault zones, which are expected to aid in focusing future exploration programs.

Some of the above results were taken directly from the SMDI descriptions and assessment reports (SMAF) filed with the Saskatchewan government. Management cautions that historical results were collected and reported by past operators and have not been verified nor confirmed by a Qualified Person, but form a basis for ongoing work on the subject properties. Eagle Plains' management cautions that past results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the subject properties.



## Dufferin Option Agreement Details

To exercise the Option, Refined must make a series of cash payments and share issuances to Eagle Plains and fund exploration expenditures on the Project. These payments, share issuance and expendi-

tures are separated into two phases, with the first Option entitling the Company to acquire a 60% interest in the Project by paying CA\$275,000, issuing an aggregate of 1,000,000 post-consolidated common shares to EPL and funding CA\$2,600,000 in exploration expenditures on the Project by December 31, 2026. Pursuant to the second phase of the Option, the Company may acquire an additional 15% interest in the Project (for a 75% total interest) by paying an additional CA\$500,000, issuing an additional 500,000 post-consolidated Shares to EPL and funding an additional CA\$3,000,000 in exploration expenditures on the Project by December 31, 2028. The Dufferin project is owned 100% by EPL, which has been appointed as Operator during the first Option period.

If the First Option or the Second Option is exercised, a 2% smelter returns royalty will be granted to Eagle Plains, 1% of which may be repurchased for CA\$2,000,000.

## About Eagle Plains Resources

Based in Cranbrook, B.C., Eagle Plains is a well-funded, prolific project generator that continues to conduct research, acquire and explore mineral projects throughout western Canada, with a focus on critical metals integral to an increasingly electrified, decarbonized economy.

The Company was formed in 1992 and is the ninth-oldest listed issuer on the TSX-V (and one of only three that has not seen a roll-back or restructuring of its shares). Eagle Plains has continued to deliver shareholder value over the years and through numerous spin outs has transferred over \$100,000,000 in value directly to its shareholders, with Copper Canyon Resources and Taiga Gold Corp. being notable examples. Eagle Plains latest spinout; Eagle Royalties Ltd. (CSE:“ER”) was listed on May 24, 2023, and holds a diverse portfolio of royalty assets throughout western Canada.

On October 2, 2024, Eagle Plains announced the formation of a separate division within the Company that will give Eagle Plains’ shareholders direct exposure to strategic opportunities in Canadian green energy transition. As a wholly owned subsidiary of Eagle Plains, Osprey Power Inc. (“OP”) will focus on identifying and advancing innovative and diverse clean energy project portfolios in target markets throughout Canada, with an initial focus on Western Canada.

Eagle Plains’ core business is acquiring grassroots critical- and precious-metal exploration properties. The Company is committed to steadily enhancing shareholder value by advancing our diverse portfolio of projects toward discovery through collaborative partnerships and development of a highly experienced technical team.

Expenditures from 2010-2023 on Eagle Plains-related projects exceed \$39M, the majority of which was funded by third-party partners. This exploration work resulted in approximately 50,000m of diamond-drilling and extensive ground-based exploration work facilitating the advancement of numerous projects at various stages of development.

Throughout the exploration process, our mission is to help maintain prosperous communities by exploring for and discovering resource opportunities while building lasting relationships through honest and respectful business practices.

For further information on EPL, please contact Mike Labach at 1 866 HUNT ORE (486 8673)

Email: [mgl@eagleplains.com](mailto:mgl@eagleplains.com) or visit our website at <https://www.eagleplains.com>



## Skyharbour Partner Company Terra Clean Energy Completes First Three Drill Holes on Fraser Lakes Uranium Deposit at the South Falcon East Uranium Project

Mar 10, 2025 - Vancouver, BC - Skyharbour Resources Ltd. (TSX-V: SYH) (OTCQX: SYHBF) (Frankfurt: SC1P) ("Skyharbour" or the "Company") is pleased to announce that partner company Terra Clean Energy Corp. ("Terra", previously Tisdale Clean Energy) has completed its first three drill holes at the South Falcon East Uranium Project (the "Property") which hosts the Fraser Lakes B Uranium Deposit. The program will continue throughout March and is expected to consist of over 2,000 metres of drilling. The South Falcon East Project lies 18 km outside the edge of the Athabasca Basin, approximately 50 km East of the Key Lake uranium mill and former mine. Skyharbour optioned the Project to Terra and under the Option Agreement assuming the 75% interest is earned, Terra will fund exploration expenditures totaling CAD \$10,500,000, as well as pay Skyharbour CAD \$11,100,000 in cash of which \$6,500,000 can be settled for shares in the capital of Terra over the earn-in period.

Terra is currently conducting a 2,000m - 2,200m helicopter supported drill program at the Property. Three diamond drill holes have been completed on the Fraser Lakes B Uranium Deposit, for a total of 802m, and a fourth hole is in progress.

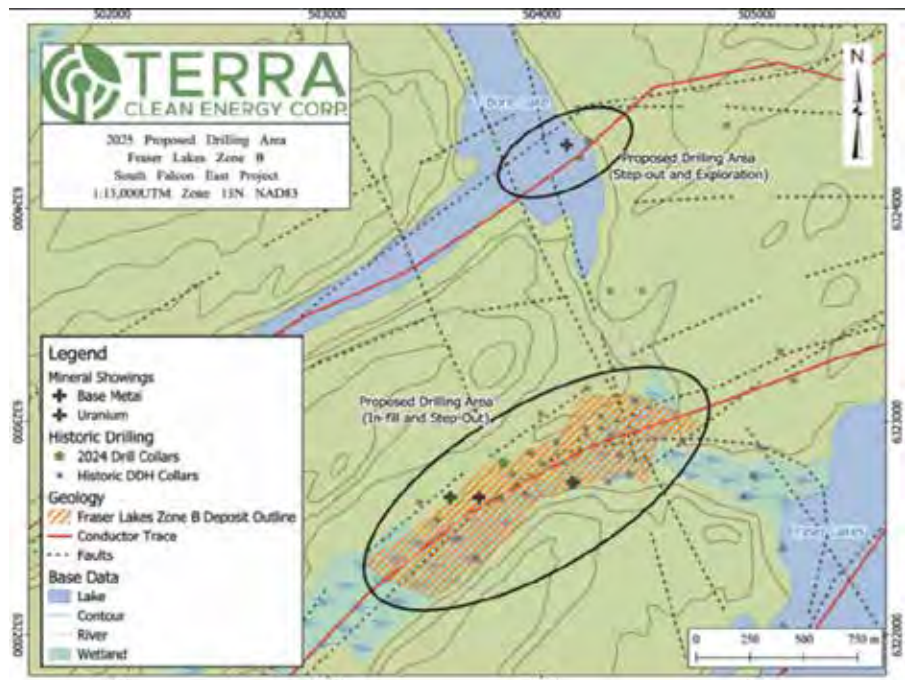
“We are extremely encouraged by the results of the first three drill holes as we continue to see mineralization in each of the holes as well as what we believe to be an expansion of the deposit to the North. As stated below, Hole SF063 returned a continuous mineralized zone of pegmatites from 173 metres to 224 metres with some decent grades.” Based on the initial results from Hole SF063 we have decided to reorganize the remaining metres of this program to focus on further defining this new area of interest and chasing clay alteration not yet seen on the property to date, with hopes of finding a new high-grade unconformity uranium deposit,” said Greg Cameron CEO of the Terra Clean Energy.

Hole SF063 was planned to examine an interpreted cross fault offsetting the mineralization and geology on the east end of the Fraser Lakes B Uranium Deposit. This hole was drilled to a depth of 393 metres and intersected multiple structures and a 51-metre wide interval of mineralized granitic pegmatites and zones within altered and graphitic pelitic gneiss. Highlights include 0.03% eU3O8 over 12.0m from 173.55m to 185.55m, including 0.06% eU3O8 over 0.7m from 180.35m to 181.05m, as well as 0.03% eU3O8 over 3.0m from 213.65m to 216.65m, including 0.07% eU3O8 over 0.5m from 215.95m to 216.45m.

The first structure intersected from 18m to 47.5m contained zones of intense clay alteration typically found in relation to unconformity uranium deposits. The presence of this alteration is a good indication that hydrothermal fluids suitable for deposition of higher-grade uranium mineralization moved through the rocks.



Map of South Falcon East Project Claims



2025 Drill Target Areas at the South Falcon East Uranium Project

The second structure from 306m to 315m is a brecciated pelitic gneiss situated between two intervals of Archean gneiss. This structure is interpreted to be responsible for the geological offset being targeted. This will assist in updating the target model in this area. The intersections of a clay altered structure and a thick sequence of mineralized pegmatites and pelitic gneiss have expanded the mineralization and improved the prospectivity on the east end of the Fraser Lakes B Uranium Deposit.

“The results from the drilling so far are very encouraging,” commented Trevor Perkins, Vice President of Exploration for Terra Clean Energy. “The first two holes have shown that the deposit is still open down dip to the north and northwest. Hole SF0063 has shown that there is significant potential for upgrading the deposit on the east end. We are excited to see where this can lead”, continued Mr. Perkins.

Drilling is continuing with one hole in progress at the T-Bone Lake target area to examine the conductive package and alteration intersected in the area in historical drilling. Pad preparation is underway to return to the target around hole SF0063 and follow up on the clay alteration and pegmatites. Efforts will be made to follow the alteration and pegmatites to where they intersect, as this should be an area of fluid pooling and upgrading of mineralization within the deposit.

The first hole in the program, hole SF061 was planned to test for a down dip extension of mineralization intersected in hole FP-15-05 and was drilled to a depth of 209m. Drilling intersected a 35m interval containing multiple mineralized granitic pegmatites and zones within altered and graphitic pelitic gneiss. The most notable zone returned an equivalent grade of 0.02% eU3O8 over 2.2 m from 150.25m to 152.45m, including 0.05% eU3O8 over 0.6m from 151.65m to 152.25m. Historical diamond drill hole FP-15-05 was drilled by Skyharbour in 2015 in this area and returned multiple zones of mineralization over a 14m interval, including 6m of 0.10% U3O8 including 2.0m of 0.165% U3O8 from 135m depth and 2.5m of 0.172% U3O8 from 145m depth.

Hole SF062 was planned to test for an along strike extension of mineralization intersected in holes FP-15-05 and SF0061 and was drilled to a depth of 200m. Drilling intersected a 21m interval containing multiple mineralized granitic pegmatites and zones within altered and graphitic pelitic gneiss. The most notable zone returned an equivalent grade of 0.03% eU3O8 over 2.2 m from 141.75m to 144.15 m, including 0.05% eU3O8 over 0.4m from 143.15m to 143.55 m.

While both of these holes extended the mineralization down dip and along strike to the north and northwest, they did not intersect the higher grades encountered in hole FP-15-05. This is due to the potential variability within the pegmatite swarm. As long as the mineralized pegmatites are present, higher grades will be encountered within the overall mineralized zone.

## South Falcon East Project Summary

The South Falcon East Project is a uranium exploration project in the southeast Athabasca Basin and covers approximately 12,464 hectares. It lies 18 kilometres outside the Athabasca Basin, approximately 50 kilometres east of the Key Lake Mine. Historical exploration at the South Falcon East Project identified an area of U-Th-REE mineralization at the Fraser Lakes Zone B over an area comprising 1.5 km by 0.5 km along an antiformal fold nose cut by an east-west dextral ductile-brittle cross-structure adjacent to a 65 km long EM conductor.



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## QA/QC, Radiometric Equivalent Grades and Spectrometer Readings

All drill intervals above are downhole length and sampling procedures and QA/QC protocols for geochemical results as well as a description of downhole gamma probe grade calculations and protocols are below. All drill core samples are shipped to the Saskatchewan Research Council Geoanalytical Laboratories ("SRC") in Saskatoon, Saskatchewan under the care of Terra personnel for preparation, processing, and multi-element analysis by ICP-MS and ICP-OES using total (HF:NHO<sub>3</sub>:HClO<sub>4</sub>) and partial digestion (HNO<sub>3</sub>:HCl), boron by fusion, and U<sub>3</sub>O<sub>8</sub> wt% assay by ICP-OES using higher grade standards. Assay samples are chosen based on visual inspection, downhole probing radiometric equivalent uranium grades and scintillometer (Radiation Solutions RS-125) peaks. Assay sample intervals comprise 0.5 to 1.0 metre continuous half-core split samples over the mineralized interval. These samples may also be selected for density determination using the lost wax method. With all assay samples, one half of the split sample is retained and the other sent to the SRC for analysis. The SRC is an ISO/IEC 17025/2005 and Standards Council of Canada certified analytical laboratory. Blanks, standard reference materials, and repeats are inserted into the sample stream at regular intervals by Terra and the SRC in accordance with Terra's quality assurance/quality control (QA/QC) procedures. Geochemical assay data are subject to verification procedures by qualified persons employed by Terra prior to disclosure.

During active exploration programs drillholes are radiometrically logged using calibrated downhole Mount Sopris 4OTGU or 2GHF probes of varying sensitivities which collect continuous readings along the length of the drillhole. Preliminary radiometric equivalent uranium grades ("eU<sub>3</sub>O<sub>8</sub>") are then calculated from the downhole radiometric results. The probe is calibrated using an algorithm calculated from the calibration of the probe at the Saskatchewan Research Council facility in Saskatoon and from the comparison of probe results against geochemical analyses. In the case where core recovery within a mineralized intersection is poor or non-existent, radiometric grades are considered to be more representative of the mineralized intersection and may be reported in the place of assay grades. Radiometric equivalent probe results are subject to verification procedures by qualified persons employed by Terra prior to disclosure.

### About Terra Clean Energy Corp.

Terra Clean Energy (formerly Tisdale Clean Energy Corp) is a Canadian-based uranium exploration and development company. The Company is currently advancing the South Falcon East uranium project, which hosts a uranium resource within the Fraser Lakes B uranium/thorium deposit, located in the Athabasca Basin region, Saskatchewan, Canada.

### About Skyharbour Resources Ltd.

Skyharbour holds an extensive portfolio of uranium exploration projects in Canada's Athabasca Basin and is well positioned to benefit from improving uranium market fundamentals with interest in thirty-six projects covering over 614,000 hectares (over 1.5 million acres) of land. Skyharbour has acquired from Denison Mines, a large strategic shareholder of the Company, a 100% interest in the Moore Uranium Project, which is located 15 kilometres east of Denison's Wheeler River project and 39 kilometres south of Cameco's McArthur River uranium mine. Moore is an advanced-stage uranium exploration property with high-grade uranium mineralization in several zones at the Maverick Corridor. Adjacent to the Moore Project is the Russell Lake Uranium Project, in which Skyharbour is operator with joint-venture partner RTEC. The project hosts widespread uranium mineralization in drill intercepts over a large property area with exploration upside potential. The Company is actively advancing these projects through exploration and drilling programs.

Skyharbour also has joint ventures with industry leader Orano Canada Inc., Azincourt Energy, and Thunderbird Resources at the Preston, East Preston, and Hook Lake Projects, respectively. The Company also has several active earn-in option partners, including CSE-listed Basin Uranium Corp. at the Mann Lake Uranium Project; TSX-V listed North Shore Uranium at the Falcon Project; UraEx Resources at the South

Dufferin and Bolt Projects; Hatchet Uranium at the Highway Project; CSE-listed Mustang Energy at the 914W Project; and TSX-V listed Terra Clean Energy at the South Falcon East Project. In aggregate, Skyharbour has now signed earn-in option agreements with partners that total to over \$36 million in partner-funded exploration expenditures, over \$20 million worth of shares being issued, and \$14 million in cash payments coming into Skyharbour, assuming that these partner companies complete their entire earn-ins at the respective projects.

Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

## Skyharbour's Partner North Shore Provides Exploration Update at Falcon Uranium Project

Feb 27, 2025 - Vancouver, BC - Skyharbour Resources Ltd. (TSX-V: SYH) (OTCQX: SYHBF) (Frankfurt: SC1P) ("Skyharbour" or the "Company"), is pleased to announce that its partner company, North Shore Uranium ("North Shore"), has provided an update on its Falcon property ("Falcon") regarding the prioritization of target generation efforts. Falcon is located at the eastern margin of the Athabasca Basin in northern Saskatchewan. In its September 17, 2024, October 10, 2024, and November 13, 2024 news releases, North Shore summarized work being done at the West Bear and Falcon properties with three priority areas established at Falcon, Zones 1, 2 and 3. North Shore may acquire an initial 80% interest in Falcon by issuing common shares having an aggregate value of CAD \$1,225,000, making aggregate cash payments of \$525,000 to Skyharbour, and incurring an aggregate of \$3,550,000 in exploration expenditures on the property over a three-year period.

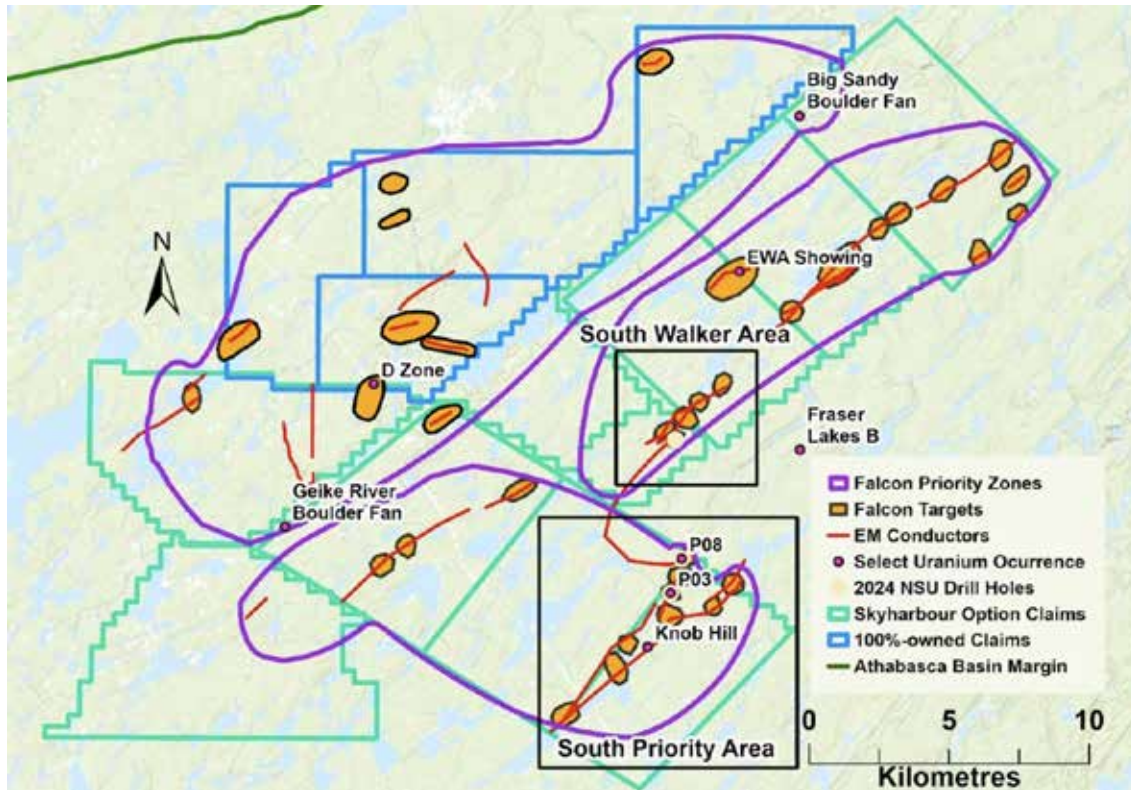
To date, North Shore has identified 36 uranium targets at Falcon. The targets are associated with electromagnetic ("EM") conductor anomalies and have been selected based on the analysis and interpretation of multiple datasets by North Shore and its consultants. As reported on May 16, 2024, North Shore discovered near-surface uranium mineralization at P03 and P08 at two of these targets, FA033 and FA006, respectively, in an area that had never seen drilling. North Shore believes that these new uranium occurrences could be part of a new trend of uranium mineralization that could extend to the south-southwest and to the west-northwest. North Shore's near-term focus is to assess the potential for an economic uranium deposit in this area by



Location Map of Falcon Project

evaluating priority near-surface EM targets in the South Priority Area at the eastern end of Zone 1 and the South Walker area at the southern end of Zone 2.

Falcon is located approximately 30 km east of the active Key Lake uranium mill and former mine at the eastern margin of the Athabasca Basin in Saskatchewan. The mill processes uranium ore from the McArthur River Mine, one of two producing uranium mines in Canada. Between 1983 and 2002, Key Lake Mine produced a total of 209.9 million lbs. of U<sub>3</sub>O<sub>8</sub> at an average grade of over 2.0%. The uranium discovery potential at Falcon is significant and includes shallow basement-hosted unconformity-style and pegmatite-hosted mineralization. The Property has seen limited modern exploration programs and there are a number of unexplained uranium occurrences. Terra Clean Energy Corp. (CSE: TCEC) is currently conducting a drill program at its Falcon East Uranium project which lies directly east of Falcon.

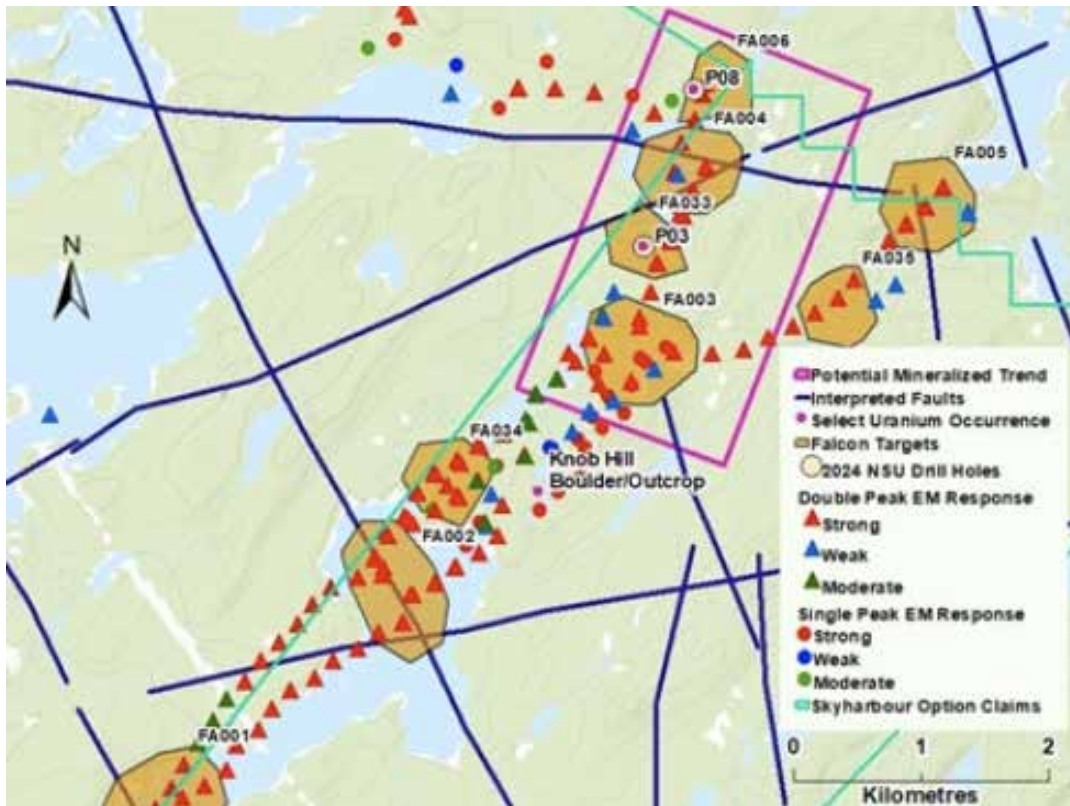


Map Showing Falcon Exploration Targets and Priority Zones

Mr. Brooke Clements, President and CEO of North Shore stated: “We believe that Saskatchewan’s Athabasca Basin is the best jurisdiction in the world for uranium exploration and development. In the last few years, the region has seen an unprecedented level of claim staking and exploration activity. We have a great pipeline of uranium targets at Falcon with the potential to host a significant near-surface uranium deposit. Our near-term focus is to evaluate targets at the south end of the Property within a trend associated with the new uranium discoveries we made in 2024.”

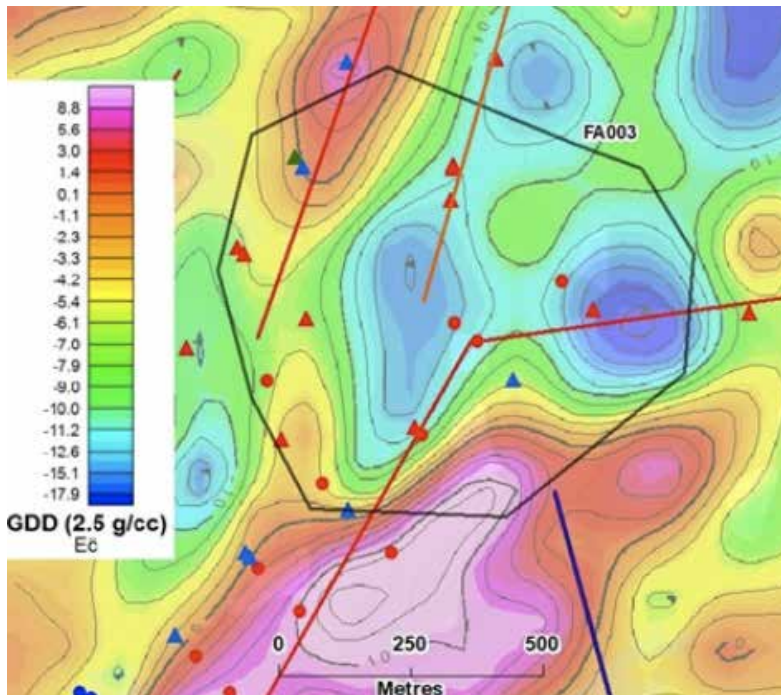
## South Priority Area

Within Zone 1, the South Priority Area includes the three km long NNE-trending conductor/structural zone where uranium was discovered by North Shore in drill holes P03 and P08. As reported on May 16, 2024, at P03, a zone from 196.6 to 209.0m included an interpreted brittle fault zone with graphite-rich fault gouge and two samples that returned 345 and 378 ppm U<sub>3</sub>O<sub>8</sub>. At P08, a 4.7 m interval between 42.3-47.0m returned 316 ppm U<sub>3</sub>O<sub>8</sub> including one sample with 572 ppm U<sub>3</sub>O<sub>8</sub>. Also, at P08, a brittle, altered pegmatitic and graphitic fault zone with elevated U<sub>3</sub>O<sub>8</sub> values up to 50 ppm was intersected between 102.3-105.5m, the modelled depth of the EM conductor.



South Priority Area Discovered by North Shore in 2024 at Targets P03 and P08

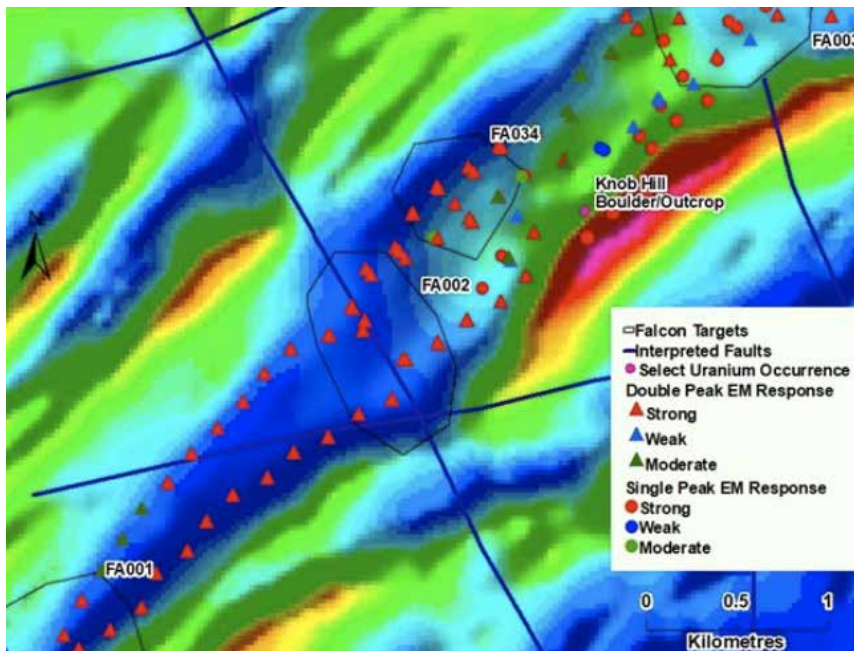
Within the potential mineralized trend, targets FA003 and FA004 offer the potential to extend the occurrence of mineralization along the conductor system. At FA003 the EM conductor system and an associated magnetic low are disrupted and the system splits, with one arm going to the northeast, the other to the north-northeast. In addition, there is a gravity low anomaly which can be an expression of alteration that could be associated with uranium mineralization. At target FA004, which is 1.5 km north of FA003, the conductor is offset near the intersection of two interpreted crosscutting faults.



Target FA003 With Gravity Background, Zone 1

Approximately two km south of FA003 target FA002 is defined by two strong parallel EM conductors and a parallel magnetic low. The target zone is intersected by an interpreted northwest-trending fault. In addition, just to the southeast of the target there is a strong uranium anomaly defined by the 2022 airborne radiometric survey.

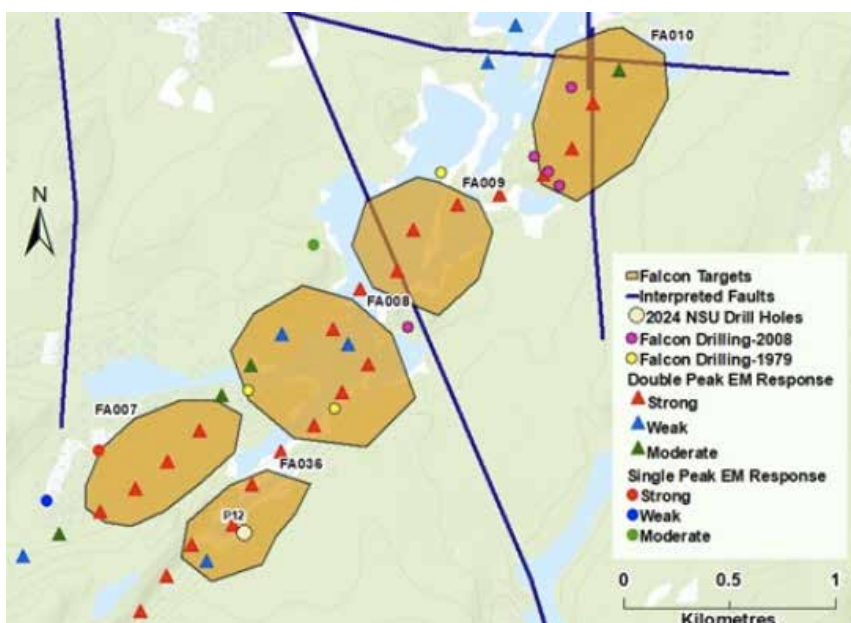
Located approximately five km south of the Fraser Lakes B deposit, target FA005 is defined by a strong EM signature that is intersected by an interpreted north-south fault.



Target FA002 With Magnetics Background, Zone 1

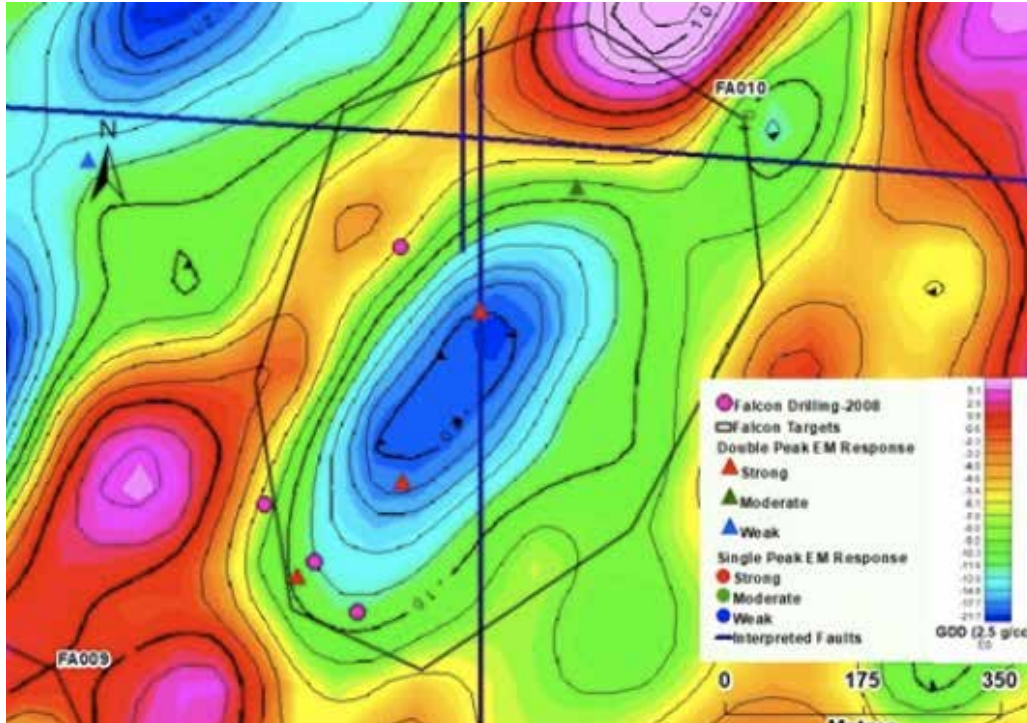
## South Walker Area

Due to the presence of a strong northeast-trending EM conductor system, the South Walker Area has been the focus of exploration programs in the past. In 1979, Brinex Ltd. drilled three holes. In 2008, JNR Resources drilled six holes in the area. Structure-associated clay and chlorite alteration were reported in several holes and elevated copper, molybdenum, nickel, cobalt and vanadium were encountered in one hole (Sask. Mineral Assessment File 74H02-0045). North Shore intends to test the southern end of the trend. In early 2024, North Shore drilled one hole at target FA0036, P12, but the hole was abandoned at 107.6 m, short of the targeted conductor depth of 125 m owing to unstable ground conditions. Whilst no significant uranium results were returned from North Shore's drilling at P12, a fault zone with elevated Boron values up to 74 ppm was identified from 10-12 m. The parallel EM conductors within targets FA007 and FA0036 are a priority exploration focus for North Shore. At the P12 location the glacial overburden is only 2.5 m thick.



Summary of the South Walker Area

The five holes drilled by JNR Resources within target FA010 from four sites in 2008 did not encounter significant mineralization despite the compelling characteristics of the EM conductor. A strong gravity low anomaly was identified by North Shore from the 2022 airborne gravity survey. This anomaly coincides with the EM conductor and an interpreted north-south-trending fault. The geophysics and drilling results are being studied to determine if more drilling to intersect the gravity anomaly is warranted.



Target FA010 With Data From the 2022 Airborne Gravity Survey

## Next Steps

North Shore will continue prioritizing targets at Falcon in pursuit of maximizing the chances of encountering economic uranium mineralization in its next drill program. As currently planned, that drill program would initially focus on several targets in the South Priority Area of Zone 1 and the South Walker Area of Zone 2. EMIT Maxwell software was used to create subsurface models of interpreted conductors from priority areas in Zones 1 and 2 to optimize placement of drill collars. Additional updates on the Company's target prioritization efforts will be provided on an ongoing basis.

## Falcon Uranium Project

The Falcon Project, which constitutes part of North Shore's Falcon Property, contains eleven mineral claims comprising approximately 42,908 hectares approximately 50 km east of the Key Lake mine. Nine of the claims are from Skyharbour's original South Falcon Uranium Project and the remaining two claims are from Skyharbour's Foster River Project. Historical uranium mineralization discovered at Falcon is shallow and is hosted in several geological settings including classic Athabasca-style basement mineralization associated with well-developed EM conductors. At the EWA target, up to 0.492% U<sub>3</sub>O<sub>8</sub> and 1,300 ppm lead was encountered in outcrop grab samples (Sask. Mineral Deposits Index [SMDI] 5038). Historical grab sampling at Knob Lake (SMDI 1014) also encountered up to 0.01% U<sub>3</sub>O<sub>8</sub> in an outcrop of pegmatite, while anomalous nickel, copper, and molybdenum were found in historical grab samples from the Fraser North target area (SMDI's 1125 and 1126).

A well-defined northeast-trending, locally folded, electromagnetic conductor system runs throughout the Property, which was defined by airborne and ground geophysical surveys by JNR Resources ("JNR") in the 2000's. In 2008 JNR conducted a drill campaign at the property area. Of the 47 holes drilled that year, 28 holes (totaling 7,348 metres) were drilled on the South Falcon Uranium Property at the Walker (14 holes), Walker South (7 holes), and EWA target areas (6 holes). At the Walker and South Walker targets, which lie along the aforementioned EM conductor system, structurally disrupted and variably altered metasediments (including graphitic pelitic gneisses) with anomalous boron, copper, molybdenum, nickel, cobalt, arsenic, and vanadium were encountered in several drill holes. During this same drill campaign, the Fraser Lakes Zone B uranium deposit was discovered approximately four kilometres east of the Walker South target on a refolded extension of the EM conductor system. At the EWA target, which lies along a separate northeast-trending EM conductor, anomalous uranium, boron, lead, and molybdenum were encountered in structurally disrupted pegmatites; the best result was 0.235% U<sub>3</sub>O<sub>8</sub> over 0.5 m (within a 3.5 m interval of 0.113% U<sub>3</sub>O<sub>8</sub>) in hole WYL-08-501 (Sask. Mineral Assessment File 74H02-0045).

Furthermore, in 2022, Skyharbour completed a FALCON® airborne gravity gradiometer and magnetic survey over nine of the eleven claims at the Falcon Property. This new geophysical data will assist North Shore in prioritizing areas along the EM conductor system for drilling. Over 30 kilometres of the EM conductor system remains untested on the Falcon Property. North Shore's initial focus will be on the two claims formerly part of the Foster Project (geophysics), and on generating drill targets on three claims at the southeastern end of the EM conductor systems including Knob Lake, which shows similarities to the Fraser Lakes Zone B deposit approximately 6 km to the northeast and several other high-priority targets elsewhere along the main EM conductor system.

Significant potential exists on the project for basement-hosted, unconformity-related uranium deposits like those further to the north in the Wollaston Domain (i.e. Eagle Point, Rabbit Lake, Key Lake and others), as well as for pegmatite/granite-hosted (i.e. alaskite-type) U-Th-REE mineralization like at the



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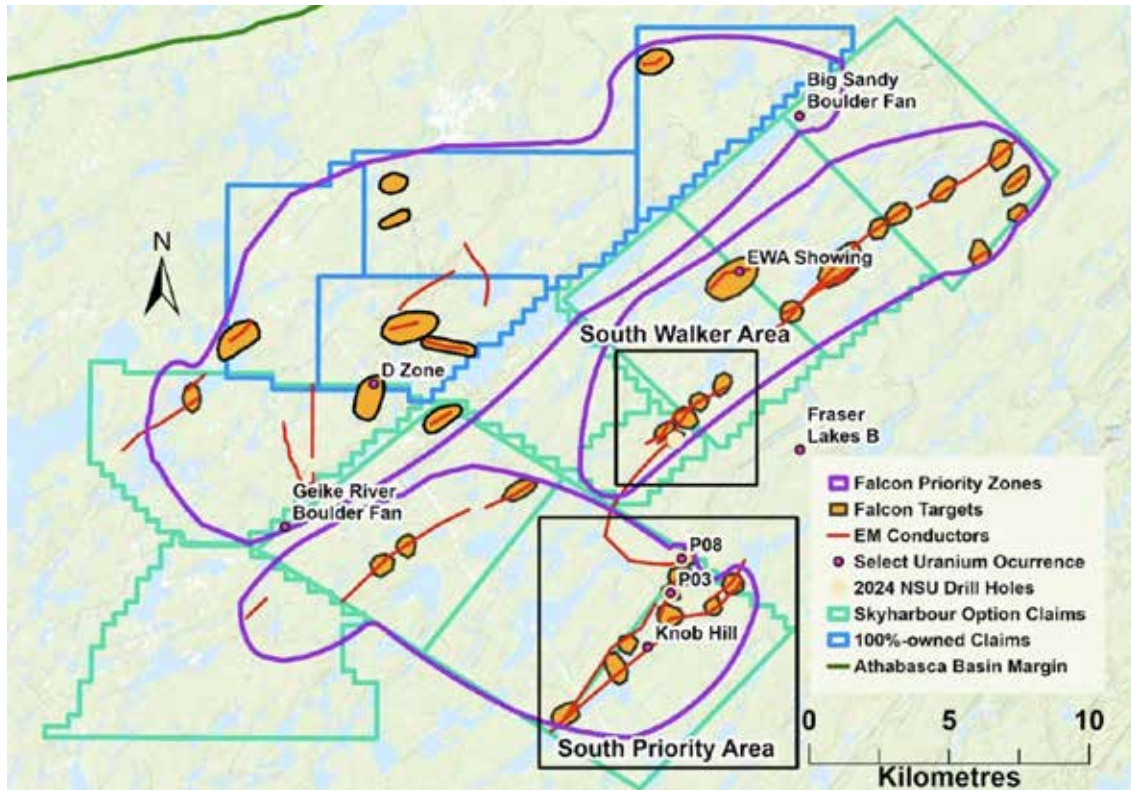
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evaluating priority near-surface EM targets in the South Priority Area at the eastern end of Zone 1 and the South Walker area at the southern end of Zone 2.

Falcon is located approximately 30 km east of the active Key Lake uranium mill and former mine at the eastern margin of the Athabasca Basin in Saskatchewan. The mill processes uranium ore from the McArthur River Mine, one of two producing uranium mines in Canada. Between 1983 and 2002, Key Lake Mine produced a total of 209.9 million lbs. of U<sub>3</sub>O<sub>8</sub> at an average grade of over 2.0%. The uranium discovery potential at Falcon is significant and includes shallow basement-hosted unconformity-style and pegmatite-hosted mineralization. The Property has seen limited modern exploration programs and there are a number of unexplained uranium occurrences. Terra Clean Energy Corp. (CSE: TCEC) is currently conducting a drill program at its Falcon East Uranium project which lies directly east of Falcon.



Map Showing Falcon Exploration Targets and Priority Zones

Mr. Brooke Clements, President and CEO of North Shore stated: “We believe that Saskatchewan’s Athabasca Basin is the best jurisdiction in the world for uranium exploration and development. In the last few years, the region has seen an unprecedented level of claim staking and exploration activity. We have a great pipeline of uranium targets at Falcon with the potential to host a significant near-surface uranium deposit. Our near-term focus is to evaluate targets at the south end of the Property within a trend associated with the new uranium discoveries we made in 2024.”

## South Priority Area

Within Zone 1, the South Priority Area includes the three km long NNE-trending conductor/structural zone where uranium was discovered by North Shore in drill holes P03 and P08. As reported on May 16, 2024, at P03, a zone from 196.6 to 209.0m included an interpreted brittle fault zone with graphite-rich fault gouge and two samples that returned 345 and 378 ppm U<sub>3</sub>O<sub>8</sub>. At P08, a 4.7 m interval between 42.3-47.0m returned 316 ppm U<sub>3</sub>O<sub>8</sub> including one sample with 572 ppm U<sub>3</sub>O<sub>8</sub>. Also, at P08, a brittle, altered pegmatitic and graphitic fault zone with elevated U<sub>3</sub>O<sub>8</sub> values up to 50 ppm was intersected between 102.3-105.5m, the modelled depth of the EM conductor.

Fraser Lakes Zone B deposit on Skyharbour's adjacent South Falcon East Property, currently under option to Tisdale Clean Energy.

## The Option Agreement

North Shore may acquire an initial 80% interest in the Property by issuing common shares of the Resulting Issuer ("Shares") having an aggregate value of CAD \$1,225,000; making aggregate cash payments of CAD \$525,000; and incurring an aggregate of CAD \$3,550,000 in exploration expenditures on the Property over a three-year period. Once North Shore has earned an initial 80% interest in the Property, North Shore may acquire the remaining 20% interest in the Property within 90 business days by issuing Shares having a value of CAD \$5,000,000, and making a cash payment of CAD \$5,000,000 to Skyharbour. If North Shore does not elect to acquire the remaining 20% interest, a joint venture will be formed with Skyharbour holding a 20% participating interest.

North Shore will be the operator of the exploration programs during the earn-in stage and for the joint venture if formed. Two claims totaling 10,673 hectares that form part of Skyharbour's Foster River Property are subject to a one percent (1%) NSR royalty payable to Skyharbour. The remaining nine claims totaling 32,235 hectares that comprise Skyharbour's South Falcon Point Property are subject to a two percent (2%) NSR royalty payable to Denison Mines Corp. ("Denison") with North Shore having the right to purchase one percent of the royalty from Denison at anytime by paying \$1 million. All Shares will be subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws.

## About North Shore Uranium Ltd

North Shore is a mineral exploration company focused on uranium exploration at the eastern margin of the Athabasca Basin through its Falcon property which will increase from 12,800 to 55,700 hectares with the addition of the claims subject to the Agreement, and the West Bear property located 90 kilometres to the northeast.



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# Purepoint Uranium Reports Results from Tabbernor Project Geophysical Survey

Toronto, Ontario, February 24, 2025 – Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) ("Purepoint" or the "Company") today announced initial results of its recently completed airborne FALCON gravity survey across the 81,817-hectare Tabbernor Project, located near the southeastern edge of Saskatchewan's Athabasca Basin.

"The results of our FALCON gravity survey have provided a critical next step in refining priority targets at Tabbernor." said Scott Frostad, Vice President Exploration at Purepoint. "We have now outlined three key areas showing favourable geology, complex structural features and potential hydrothermal alteration – strong indicators of uranium mineralization. Our next phase of work will focus on further refining these targets in preparation for drilling."

## Highlights

- 7,549 line-kilometre, airborne FALCON gravity and magnetic completed by Xcalibur Smart Mapping;
- Three high-priority exploration zones identified, each displaying gravity low anomalies, suggesting potential hydrothermal alteration and uranium-bearing structures; and
- Follow-up prospecting and soil geochemistry programs planned for summer 2024 to further define drill targets.
- Previous airborne electromagnetic surveys over the Tabbernor project have outlined over 70 kilometres of EM conductors reinforcing the project's potential.

Recent airborne electromagnetic surveys at the Tabbernor project have now defined over seventy (70) kilometres of EM conductors reinforcing the project's potential to host large-scale uranium mineralization. The Central Conductive Trend, stretching 57 kilometres, has emerged as the primary exploration target. Results from the FALCON gravity and magnetic survey (Figure 1) indicate that these centrally located conductive rocks mark a key geological transition zone shifting from granitic rocks in the south to sedimentary rocks towards the north – a setting known to be favourable for uranium disposition.

The project area is structurally controlled by the Tabbernor Fault System, a deep-seated, regionally significant fault network linked to several uranium deposits to the north. The 2024 FALCON gravity survey has significantly enhanced the structural interpretation, identifying previously unrecognized faulting that could control uranium deposition.

Exploration efforts are now focused on three priority exploration target areas where airborne gravity data has identified low-density anomalies, potentially indication hydrothermal alteration – a key indicator of uranium mineralization. Summer 2025 exploration plans include prospecting, boulder sampling and soil geochemistry with results guiding follow-up ground geophysics and diamond drilling.

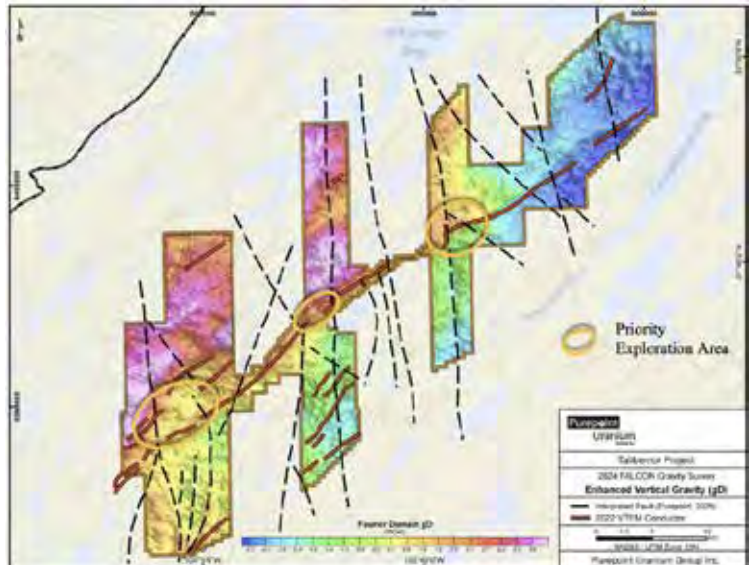


Figure 1: Enhanced Vertical Gravity Results from 2024 Airborne FALCON Gravity Survey over the Tabbernor Project

## Tabbernor Project

The 100% owned Tabbernor Project is strategically positioned along three major trends of the Tabbernor Fault System, a deep seated, 1,500-kilometre crustal shear system that runs north through the Athabasca Basin. The system not only hosts over 80 historic mines and gold occurrences but also cross-cuts the Basin's mine trend aligning itself with 8 of the Basin's largest uranium discoveries.

The Tabbernor project is roughly 40 kilometres south of Cameco's Eagle Point deposit (Figure 2) and is comprised of 35 contiguous mineral claims covering an area of 81,817 hectares. The original three north-south claim groups that covered Tabbernor structures have now been expanded to include a strong east-northeast trending corridor of conductive rocks further enhancing the project's exploration potential.

Purepoint's current focus is the 57-kilometre graphitic corridor that cuts through the project, specifically, areas with gravity low responses and showing evidence of structural complexity. Notably, recent

drilling on an adjacent property intersected significant mineralization associated with the central Tabernor graphitic structure (see CanAlaska Uranium Ltd. press release, September 27, 2023).



## Tabernor Fault System

The Tabernor Fault System (TFS) is a wide, >1,500 kilometre geophysical, topographic, and geological structural zone that trends approximately northward along Saskatchewan's eastern boundary. Purepoint's research has shown that although none of the province's currently known uranium deposits have been linked to the north-south trending TFS, localized shear zones hosting uranium mineralization may have an associated north-south structural component.

Reactivation of the TFS may have coincided with the age of formation of large uranium deposits in the Athabasca Basin (Davies, 1998). Davies also concluded that structural similarities between the TFS and mineralized areas suggest that the fault system may have had a control on the location of mineralization. More specifically, he considered that several deposits, such as the Sue, Midwest, Dawn Lake and Rabbit Lake all demonstrate a north-south control and strong Tabernor-like characteristics.

## Reference:

Davies, J.R. (1998): The origin, structural style, and reactivation history of the Tabernor fault zone, Saskatchewan, Canada; Master's thesis, McGill University, Montreal, Quebec, 105p

For more information, please contact:

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For additional information please visit our new website at <https://purepoint.ca>, our Twitter feed: @PurepointU3O8 or our LinkedIn page @Purepoint-Uranium.

## MSPDA is pleased to offer, from KCDA, an excellent summary of exploration in Saskatchewan.

Welcome to February 2025 Mineral Highlights! Again this month we have a tonne of activity to report.

As we announced in October, the dates for our annual Northern Saskatchewan Mineral Exploration Conference, Core Days 2025 will be May 13th and 14th in La Ronge!!

As usual, we have gleaned company websites and announcements to compile the information and put it together in one convenient document that summarizes our regional activity month by month.

As an additional resource, we are including a spreadsheet that covers and provides data on most of the exploration activity in northern Saskatchewan. We are hoping that people will find it a useful and comprehensive source for information on properties and exploration activities.

Northern SK Mineral Highlights also gives both service companies and mining companies a chance to advertise through advertising space and business card ads in the publication. You will note that we have ad space available, so please respond to this email if you are interested in an ad. Our rates are included in the publication.

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Thanks,

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The latest Mineral Highlights editions should always be available at:

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Core Days takes place May 12th, 13th and 14th in La Ronge, SK and is cohosted by Keewatin Community Development Association and Northlands College in Partnership with Lac La Ronge Indian Band and JRMCC

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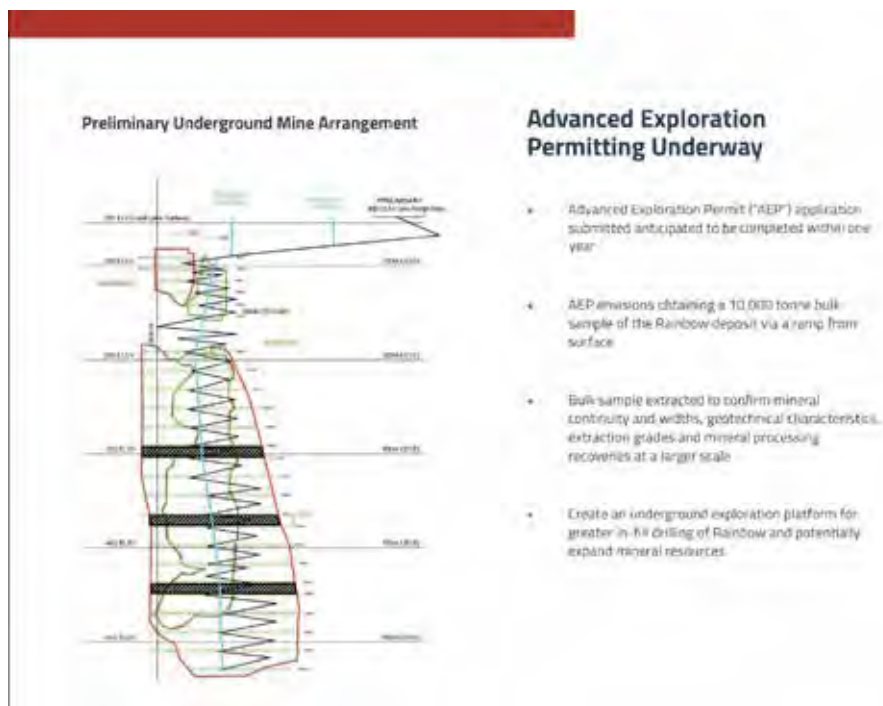
Tel: 604.605.0885  
Info@callinex.ca

## Callinex Submits Advanced Exploration Permit for High Grade Copper Rainbow Deposit within the Flin Flon Mining District, MB

Vancouver, British Columbia – March 20, 2025 – Callinex Mines Inc. (“Callinex” or “the Company”) (TSXV: CNX) (OTCQX: CLLXF) is pleased to announce the submission of its application for an Advanced Exploration Permit (“AEP”) to the Province of Manitoba for the Rainbow deposit (“Rainbow”) at its Pine Bay Camp located 16km from Flin Flon, MB. This permit is a pivotal step towards long-term project development and is the precursor to an environmental license, which allows for full-scale production (Rainbow Deposit Preliminary Underground Mine Arrangement). The AEP is key in facilitating a 10,000 tonne bulk sample from the Rainbow deposit, which is intended for comprehensive metallurgical test work and will lay the groundwork for future underground exploration activities.

“We are thrilled to take this significant step forward by submitting our AEP application,” stated Max Porterfield, President and CEO of Callinex. “The ability to conduct metallurgical test work

on a 10,000 tonne bulk sample from the Rainbow deposit represents not only a crucial advancement in our exploration efforts but also paves the way for production.” Mr. Porterfield continued, “We remained focused on expanding our already significant ramp accessible high-grade copper resources by aggressively testing high priority target areas which will include expanding recently acquired historic near surface copper and gold deposits at our Pine Bay Camp.”



The maiden mineral resource estimate, announced in July 2023, contained within the min-

eral lease, consists of the Rainbow deposit with an Indicated Mineral Resource of 3.44 Mt at 3.59% copper equivalent ("CuEq") containing 272.4 Mlb CuEq (comprised of 238.3 Mlb copper, 56.9 Mlb zinc, 37.6 koz gold, 692.8 koz silver, 2.3 Mlb lead), an Inferred Mineral Resource of 1.28 Mt at 2.95% CuEq containing 83.4 Mlb CuEq (comprised of 72.1 Mlb Cu, 19.5 Mlb Zn, 11.1 koz Au, 222.2 koz Ag, 0.8 Mlb Pb) and the Pine Bay deposit with an Inferred Mineral Resource of 1.0 Mt at 2.62% Cu containing 58.1 Mlb Cu (see news release dated July, 10 2023).

Callinex's team has worked diligently in conjunction with AECOM, a consulting firm that's been key in the permitting of numerous mines in Manitoba including Hudbay's Lalor and Reed mines, as well as Tala Consulting, a mining specialty engineering firm. Engineering work on Rainbow has been completed to build a ramp to the deposit to extract a 10,000 tonne bulk sample and provide a platform for future underground exploration. To date, environmental baseline studies including terrestrial (wildlife and vegetation), water and sediment quality and species at risk assessment, closure plan, among others have been completed.

The Company has been in communication with the Manitoba government consistently since the initial discovery of the Rainbow and leading up to the submission of the AEP. Callinex anticipates timely feedback from the regulatory authorities regarding the permit application as the application is reviewed.

Aaryn Hutchins, P. Geo, a qualified person under National Instrument 43-101 and consulting geologist for Callinex, has reviewed and approved the technical information in this news release.

## About Callinex Mines Inc.

Callinex Mines Inc. (TSXV: CNX) (OTCQX: CLLXF) is advancing its portfolio of base and precious metals rich deposits located in established Canadian mining jurisdictions. The focus of the portfolio is highlighted by the rapidly expanding Rainbow deposit at its rich VMS Pine Bay Project located near existing infrastructure in the Flin Flon Mining District. Callinex prepared an indicated mineral resource on the Rainbow deposit of 3.44 Mt grading 3.59% CuEq for 272.4 Mlb CuEq (238.3 Mlb Cu, 56.9 Mlb Zn, 37.6 koz Au, 692.8 koz Ag, 2.3 Mlb Pb), an inferred mineral resource on the Rainbow deposit of 1.28 Mt grading 2.95% CuEq containing 83.4 Mlb CuEq (72.1 Mlb Cu, 19.5 Mlb Zn, 11.1 koz Au, 222.2 Koz Ag, 0.8 Mlb Pb) and an inferred mineral resource at the Pine Bay deposit of 1.0 Mt grading 2.62% Cu containing 58.1 Mlb Cu (see news release dated July 10, 2023). The second asset in the portfolio is the Nash Creek Project located in the VMS rich Bathurst Mining District of New Brunswick. A 2018 PEA generates a strong economic return with a pre-tax IRR of 34.1% (25.2% post-tax) and NPV8% of \$230 million (\$128 million post-tax) at \$1.25 Zinc (see news release dated May 14, 2018). The third asset, 100% owned Point Leamington Deposit in Newfoundland, is located in one of the richest VMS and Gold Districts in Canada. Callinex prepared a pit constrained Indicated Mineral Resource of 5.0 Mt grading 2.5 g/t AuEq for 402 koz AuEq (145.7 koz gold, 60.0 Mlb copper, 153.5 Mlb zinc, 2.0 Moz silver, 1.5 Mlb lead), a pit constrained Inferred Mineral Resource of 13.7 Mt grading 2.24 g/t AuEq for 986.5 koz AuEq (354.8 koz gold, 110.2 Mlb copper, 527.3 Mlb zinc, 6.2 Moz silver, 7.0 Mlb lead) and an out-of-pit Inferred Mineral Resource of 1.7 Mt grading 3.06 g/t AuEq for 168.5 koz AuEq (65.4 koz gold, 13.3 Mlb copper, 102.9 Mlb zinc, 1.4 Moz Ag, 2.6 Mlb lead) (see news release dated October 25, 2021).

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# **Foran Unlocks Further Growth at McIlvenna Bay District with 200m Extension and Bridge Zone Expansion**

**41m of Contiguous Mineralization Highlighted by 8m at 3.00% CuEq  
Followed by 33m Grading 1.39% CuEq**

**Results Highlight Further Expansion Opportunities  
of the McIlvenna Bay Deposit**

**Ongoing Tesla Zone Exploration to Support  
Future Maiden Resource Estimate**

Vancouver, BC (February 27, 2025) – Foran Mining Corporation (TSX: FOM) (OTCQX: FMCXF) (“Foran” or the “Company”) is pleased to announce initial results from its 2025 winter drill program at the Company’s 100%-owned McIlvenna Bay Project in east-central Saskatchewan, confirming a significant down plunge expansion of the McIlvenna Bay Deposit at depth.

The first drill hole of the winter program had the dual aim of testing the interpreted potential extension of the McIlvenna Bay Deposit and further delineating the Bridge Zone. Hole BZ-25-01 successfully achieved both, including a significant intersection 200m down plunge from the nearest resource drill holes completed at the McIlvenna Bay Deposit. Notably, grades in the new McIlvenna Bay intersection are significantly higher than the average reserve grade of the deposit. This intersection highlights the expansion potential of the McIlvenna Bay Deposit and suggests that mineralization may continue further down-plunge, parallel to the Tesla Zone. In total, nine exploration drill rigs are currently turning at the Project, including one continuing drilling at the Bridge Zone, one testing high-priority near-mine targets and seven continuing infill drilling at Tesla as we drive progress towards a planned maiden resource estimate.

Erin Carswell, Foran’s Vice President, Exploration, commented: “The first hole of Foran’s winter drilling season has not only expanded the Bridge Zone mineralization, but also confirmed that McIlvenna Bay extends beyond the limits of its current resource shells. Obtaining such a thick, copper-rich intersection of massive and semi-massive sulphides 200m down plunge is highly suggestive that mineralization continues and may strengthen at depth. Refining our geological model, we now see a distinct possibility that Bridge Zone is hosted in a fault slice between the parallel mineralized bodies of Tesla and McIlvenna Bay. If this proves correct, the expansion potential of McIlvenna Bay is significant. Pair this with our ongoing resource drilling at Tesla and the continued delineation of the Bridge Zone, and a compelling growth story is emerging — all in the shadow of the headframe, as the McIlvenna Bay Project construction advances towards commissioning this year.”

## Key Highlights

Drill hole BZ-25-01 intersected massive and semi-massive sulphide lenses and associated stringer and breccia zones related to both the Bridge Zone and the underlying McIlvenna Bay Deposit

- Hole BZ-25-01 intersected multiple lenses of mineralization which expanded the footprint of the Bridge Zone mineralization with assay results including:
  - 21.8m grading 1.28% Cu, 1.11% Zn, 13.3 g/t Ag and 0.57 g/t Au (1.89% CuEq), including 3.0m grading 2.22% Cu, 2.34% Zn, 23.7 g/t Ag and 1.25 g/t Au (3.56% CuEq);
- Hole BZ-25-01 also intersected multiple lenses of mineralization related to the McIlvenna Bay Deposit, including 40.6m of contiguous mineralization from the Lens 2 massive sulphide and underlying Copper Stockwork Zone (CSZ), with assay results including:
  - 7.7m of massive sulphide grading 2.23% Cu, 1.68% Zn, 19.9 g/t Ag and 0.65 g/t Au (3.00%CuEq), including 1.4m grading 3.49% Cu, 0.52% Zn, 22.3 g/t Ag and 0.77 g/t Au (3.88%CuEq)
  - 32.9m from the underlying CSZ grading 0.96% Cu, 0.76% Zn, 8.4 g/t Ag and 0.42 g/t Au (1.39% CuEq) including 4.5m grading 1.41% Cu, 1.49% Zn, 16.0 g/t Ag and 1.12 g/t Au (2.46% CuEq)



*Winter drilling of the Tesla Zone while the McIlvenna Bay Mill rises above the treeline to the south.*

## 2025 Winter Drill Program

Foran's current 2025 winter drill program will be the largest in the Company's history, encompassing over 30,000m of drilling utilizing eight drill rigs to advance the planned Tesla resource estimation and delineation of the Bridge Zone, plus one further rig dedicated to drilling high-priority near-mine targets within approximately 5km of McIlvenna Bay. Given the proximity of Bridge Zone mineralization to the deeper parts of the McIlvenna Bay Deposit, this year's initial Bridge Zone hole (BZ-25-01; Figure 1)

was deepened to additionally provide a down-plunge test of the McIlvenna Bay mineralization beyond its currently defined resource.

Hole BZ-25-01 successfully intersected both zones, including massive sulphide lenses and associated copper-rich stringer and breccia zones related to the Bridge Zone mineralization, followed downhole by intersections of massive sulphide and underlying copper stockwork zones of the McIlvenna Bay Deposit. Detailed assay composites for the lenses intersected in BZ-25-01 are provided in Table 1.

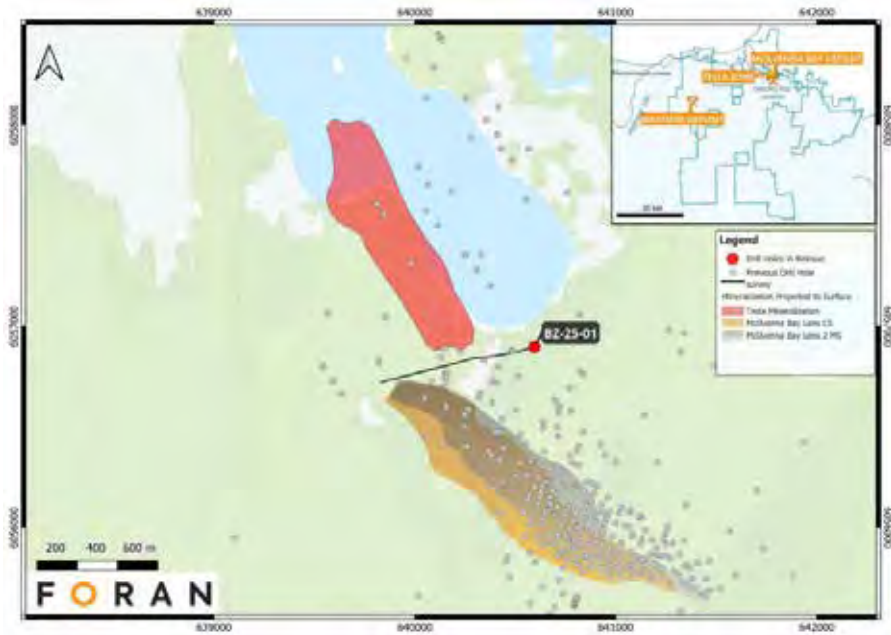


Figure 1 – Plan view of the Tesla and Bridge Zones with the location of drill hole BZ-25-01 which is referred to in this news release, along with the surface projections of the interpreted Tesla and McIlvenna Bay lenses.

#### BZ-25-01: Extension of McIlvenna Bay Deposit

Foran's McIlvenna Bay Deposit currently consists of five lenses of massive sulphide and stockwork mineralization that have been defined by 240 drill holes. The bulk of the mineral resource is hosted by Lens 2 (or "Main Lens") massive sulphide and the underlying Copper Stockwork Zone (CSZ), which are generally in contact throughout the deposit with an average combined thickness of 15.5m. The mineralization in the deposit plunges at approximately 40 degrees from surface, for a down-plunge length of approximately 2,000m.

BZ-25-01 successfully intersected two thick zones of mineralization that appear to correlate with Lens 2 massive sulphide and the underlying CSZ, along with a thinner, overlying lens of massive sulphide that may correlate with McIlvenna Bay's Lens 3 mineralization. The intersection extends the known plunge length of McIlvenna Bay by an additional 200m past previous drilling, to well beyond 2000m.

Based on the tenor of the results from BZ-25-01, which returned over 40m of contiguous mineralization, it appears that McIlvenna Bay continues along its known trend and that the deposit remains open down-plunge for future expansion. Figure 2 below provides a longitudinal section showing the current outline of the McIlvenna Bay Deposit and the density of historic drilling, along with the location of the pierce point from BZ-25-01.

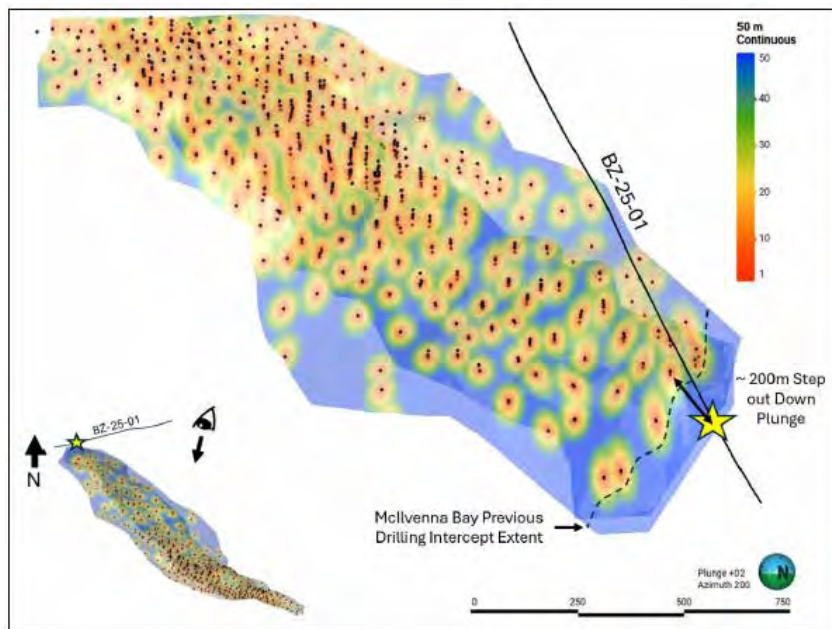


Figure 2 – Longitudinal section of the McIlvenna Bay Deposit showing the pierce points of the historic drill holes that define the deposit, along with the pierce point for the intersection of BZ-25-001 (star) located 200m down plunge from previous drilling. Looking approximately NNE.

BZ-25-01 intersected a 4.6m wide interval of Lens 3 mineralization at this location, dominantly consisting of massive pyrite with local chalcopyrite and fine-grained red-brown sphalerite in the groundmass which graded 1.70% Cu, 5.39% Zn, 15.0 g/t Ag and 0.50 g/t Au (3.52% CuEq) (Figure 3 A). Approximately 10m further downhole, BZ-25-01 also intersected a wide copper-rich zone of massive to semi-massive sulphide that correlates with Lens 2 in the deposit. At this location, the Lens 2 interval was 7.7m in length and again dominantly consisted of pyrite with moderate chalcopyrite and minor sphalerite in a chlorite-rich matrix which graded 2.23% Cu, 1.68% Zn 19.9 g/t Ag and 0.65 g/t Au (3.00% CuEq; Figure 3 B). The massive sulphide lens was followed directly down hole by a wide interval of copper-rich stringer style mineralization related to the CSZ. The CSZ was 32.9m in core length overall, consisting of generally foliation parallel pyrite +/- chalcopyrite-rich stringers and bands in a chlorite-rich felsic volcanic matrix which graded 0.96% Cu and 0.42 g/t Au (1.39% CuEq) over the composited interval, with higher grade copper values over shorter intervals.

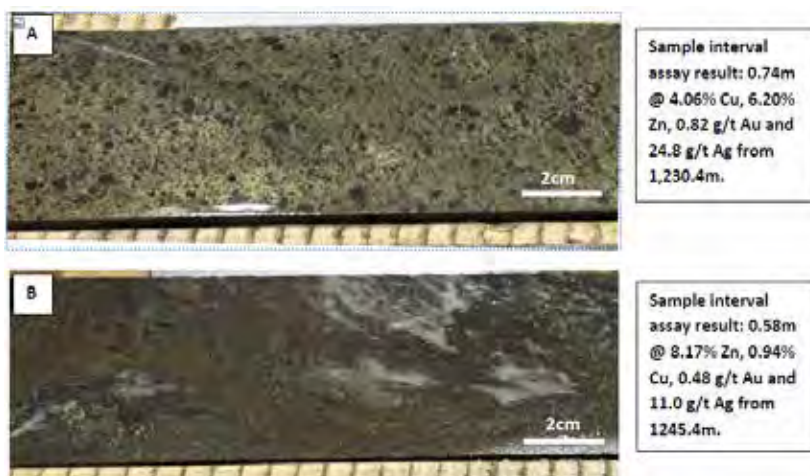


Figure 3. Photos of the McIlvenna Bay extension intersection in BZ-25-001, including A) chalcopryrite-rich massive sulphide equivalent to Lens 3 (1,231.0m depth); and B) sphalerite-rich sample within Lens 2 (Main Lens) mineralization (1,245.4m depth).

## BZ-25-01: Bridge Zone expansion

The Bridge Zone, located between the Tesla Zone and McIlvenna Bay Deposit, was discovered in 2023 when multiple zinc and copper-rich horizons of massive, semi-massive and stringer style sulphide mineralization were intersected by three drill holes in the 300m-wide window that lies between the southernmost drilling at the Tesla Zone and northernmost drilling at McIlvenna Bay.

BZ-25-01 expanded the footprint of the Bridge Zone mineralization and provided further constraints on our understanding of Bridge Zone geometry, indicating that mineralization may continue as sub-parallel lenses between McIlvenna Bay and Tesla within a fault wedge that separates or replicates the two zones. The Bridge Zone mineralization encountered in BZ-25-01 was found in two lenses. The upper lens dominantly consisted of fine-grained pyrite and minor chalcopyrite with a fine sphalerite-rich ground-mass massive sulphide with lesser disseminated and stringer-style mineralization in the surrounding chloritic host rocks. The interval graded 0.54% Cu and 1.99% Zn over a 3.5m core length. The lower zone was much broader, consisting of dominantly stringer style copper-rich mineralization with local breccia intervals and narrow massive sulphide lenses with higher concentrations of sulphides. The lower zone was mineralized over a 21.8m core length grading 1.28% Cu, 1.11% Zn, 13.3 g/t Ag and 0.57 g/t Au (1.89% CuEq).

## Refined Geological Model

The results presented for BZ-25-01 shed significant light on the structural relationships between McIlvenna Bay, the Tesla Zone and the Bridge Zone. An inclined section through the McIlvenna Bay - Tesla area is provided in Figure 4, which shows the currently interpreted geology and geometries of the three areas. Detailed core observations and the results from the ongoing Orebody Knowledge Studies, including TruScan™ XRF analysis of a number of drill holes in the areas, have identified important geological marker units located above the mineralization in all three areas. This suggests that they were deposited contemporaneously in a similar stratigraphic position and were subsequently moved into their current geometry by folding and faulting.

Importantly, we now see potential for McIlvenna Bay mineralization to continue parallel to Tesla, rather than simply folding into the Bridge Zone. In this refined geological model, the Bridge Zone occurs as a fault slice between them. This updated interpretation indicates that all three areas (McIlvenna Bay, Bridge Zone and Tesla Zone) could be open for potential growth as exploration drilling continues. Additional drilling will be required to fully understand the relationship between McIlvenna Bay and the Bridge Zone.

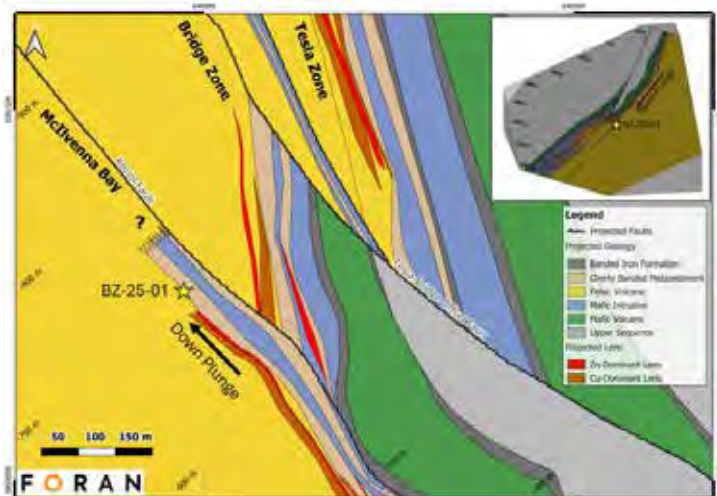


Figure 4 – Inclined cross section (Dip Az. 317, Dip 30) developed to best illustrate the interpreted geometries of geology and mineralization across McIlvenna Bay, Bridge Zone and Tesla Zone.

**Table 1 – 2025 Winter Program Assay Results**

Hole	Zone	From_m	To_m	Interval_m	Cu %	Zn %	Ag g/t	Au g/t	CuEq %
BZ-25-01	MS/CS	1065.9	1069.4	3.5	0.54	1.99	8.2	0.08	1.17
<b>Including</b>	MS	1066.7	1067.6	0.9	0.85	6.70	16.6	0.23	2.99
BZ-25-01	MS/CS	1074.9	1096.6	21.8	1.28	1.11	13.3	0.57	1.89
<b>Including</b>	MS/CS	1076.6	1079.6	3.0	2.22	2.34	23.7	1.25	3.56
BZ-25-01	MS/CS	1173.5	1177.3	3.8	2.35	0.42	18.4	0.61	2.71
BZ-25-01	L3	1229.5	1234.1	4.6	1.70	5.39	15.0	0.50	3.52
<b>Including</b>	L3	1229.5	1231.1	1.6	3.19	6.84	23.8	0.77	5.51
BZ-25-01	L2	1244.8	1252.5	7.7	2.23	1.68	19.9	0.65	3.00
<b>Including</b>	L2	1246.0	1247.4	1.4	3.49	0.52	22.3	0.77	3.88
BZ-25-01	CSZ	1252.5	1285.4	32.9	0.96	0.76	8.4	0.42	1.39
<b>Including</b>	CSZ	1261.7	1266.2	4.5	1.41	1.49	16.0	1.12	2.46

*Note 1: Composite widths are presented as core lengths. Additional drilling will be required to confirm the geometry of the mineralized zones, but generally true widths are thought to be 80-85% of core length. Intervals generally composited using a 0.5% Cu cut-off grade in the stringer zones. Copper Equivalent values calculated using metal prices of \$4.00/lb Cu, \$1.50/lb Zn, \$20.00/ounce Ag and \$1,800/ounce Au and LOM metallurgical recovery rates derived from test work on blended ores for the Mollivena Bay Deposit completed as part of our April 2022 Feasibility Study: 91.1% Cu, 79.8% Zn, 88.6% Au and 62.3% Ag (MS – massive / semi-massive sulphide, CS – Copper Stockwork/Stringer, QV – quartz-carbonate-albite alteration/veining, L3 – Lens 3 (Mollivena Bay), L2 – Lens 2 (Mollivena Bay), CSZ – Copper Stockwork Zone (Mollivena Bay)). To date no metallurgical test work has been completed on the Tesla Zone or Bridge Zone mineralization.*

OR ADDITIONAL INFORMATION & MEDIA ENQUIRIES:

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About Foran Mining

Foran Mining is a copper-zinc-gold-silver exploration and development company, committed to supporting a greener future and, empowering communities while creating value for our stakeholders. The Mollivena Bay project is located entirely within the documented traditional territory of the Peter Ballantyne Cree Nation, comprises the infrastructure and works related to development activities of the Company, and hosts the Mollivena Bay Deposit and Tesla Zone. The Company also owns the Bigstone Deposit, a resource-development stage deposit located 25 km southwest of the Mollivena Bay Property.

The Mollivena Bay Deposit is a copper-zinc-gold-silver rich VHMS deposit intended to be the centre of a new mining camp in a prolific district that has already been producing for 100 years. The Mollivena Bay Property sits just 65 km West of Flin Flon, Manitoba, and is part of the world class Flin Flon Greenstone Belt that extends from Snow Lake, Manitoba, through Flin Flon to Foran's ground in eastern Saskatchewan, a distance of over 225 km.

The Mollivena Bay Deposit is the largest undeveloped VHMS deposit in the region. The Company announced the results from its NI 43-101 compliant Technical Report on the 2022 Feasibility Study for the Mollivena Bay Deposit ("2022 Feasibility Study") on February 28, 2022, outlining that current Mineral Reserves would potentially support an 18-year mine life producing an average of 65 million pounds of copper equivalent annually. The Company filed the 2022 Feasibility Study on April 14, 2022, with an effective date of February 28, 2022. The Company also filed a NI 43-101 Technical Report for the Bigstone Deposit resource estimate on January 21, 2021, as amended on February 1, 2022. Investors are encouraged to consult the full text of these technical reports which may be found on the Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).

# OUR NEXT CHAPTER IS JUST BEGINNING.



Hudbay's history is intertwined with Manitoba's.  
**So, here's to another 90 years.**

## After nearly a century, the story of Hudbay's commitment to Manitoba continues.

Hudbay has been operating in Manitoba since 1927 – our roots are here. And while that history is impressive, it's the future that we're really excited about. Our commitment to this province has been strengthened with a number of new developments:

- In July 2021, we commenced start up and commissioning of the refurbished New Britannia mill
- A month later, we achieved our first gold pour at the mill – ahead of schedule
- This is an important part of our transition to Snow Lake as our primary operations in Manitoba
- Our new copper flotation facility at New Britannia will only further enhance copper and gold recoveries
- As a result, we're projecting an increase to 180,000 ounces of annual gold production over the next six years

# HUDBAY

## **T2 Metals Begins 2025 Winter Drill Program at the Sherridon Copper – Gold Project, Manitoba**

Vancouver, British Columbia – February 19 2025: T2 Metals Corp. (“T2” or the “Company”) (TSX-V: TWO) (OTCQB: TWOSF) (WKN: A2DR6E) is pleased to announce commencement of core drilling at the Sherridon copper-gold project in the Flin Flon – Snow Lake District of west-central Manitoba. The drill program is fully funded and will include holes at the Bob Lake deposit and at new regional target areas.

This winter program will comprise up to five holes, and utilize frozen lakes and ground to enable simplified access to areas that have not previously been drilled, and ensure environmental footprint is minimized. Drilling has recently commenced in the Bob Lake area.

Sherridon is a high-grade volcanogenic massive sulphide (“VMS”) project with a significant mining history and multiple copper-rich massive sulphide occurrences, in an infrastructure-rich location.

Drill targets at Bob Lake include the main Bob Lake host horizon, and the sparsely tested Bob Lake foot-wall horizon. Additionally, the program will test an interpreted major fold hinge structure to the southeast of the Bob Lake deposit. In addition, the campaign will test compelling targets that are away from past drill areas, which have been identified by the integration of geology, geophysics, and structure.

The drill program is facilitated through excellent support from the local First Nations community, highlighted by the 2023 signing of an Exploration Agreement with the Kiciwapa Cree Nation, and the 2024 receipt of an award for reconciliation efforts from Manitoba Prospectors and Developers Association (MMDF). This drilling program also functions as a platform for local training of individuals in the Sherridon community through employment, skills development and investment.

Mark Saxon, CEO of T2 Metals Corp. said “The start of 2025 has been cold in Manitoba, providing excellent conditions for access preparation across frozen ground. We are utilizing winter conditions to test new target areas well away from the five historical mineral resources or mined areas. We appreciate the support of the Kiciwapa Cree Nation, the Sherridon community, and Quesnel Bros. Diamond Drilling Ltd in completing the winter program and will update shareholders as results are available.”

T2 Metals personnel shall be attending the Prospectors & Developers Association of Canada (PDAC) convention in Toronto from 2nd to 5th of March (<https://pdac.ca/convention-2025>). Please get in touch to schedule a time to meet our representatives, or visit Booth No. 2941 in the Investors Exchange.

The qualified person for the Company’s projects, Mr. Mark Saxon, the Company’s Chief Executive Officer, a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, has reviewed and approved the contents of this release.

About T2 Metals Corp (TSX.V: TWO) (OTCQB: TWOSF) (WKN: A2DR6E)

T2 Metals Corp is an emerging copper and precious metal company enhancing shareholder value through exploration and discovery. The Company continues to target under-explored areas, including the Sherridon, Lida, Cora and Copper Eagle projects where post-mineralization cover masks areas of high geological prospectivity in the vicinity of major mines.



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## Canadian Gold Corp. Tartan Mine: Western Expansion Drilling Intersects More High-Grade of 11.6 gpt Gold Over 5.1 Metres & 7.1 gpt Over 6.0 Metres

Toronto, Ontario –February 18, 2025 – Canadian Gold Corp. (TSXV: CGC) (“Canadian Gold” or the “Company”) is pleased to announce ongoing drill results from its Phase 4 drill program at the Tartan Mine, near Flin Flon, Manitoba. Two holes successfully expanded the high-grade mineralization along the western flank by approximately 60 metres west between 680 and 720 metres below surface (Fig. 1). Both holes contained visible gold and continue to validate impressive continuity of the Main Zone in both grade and thickness, an exceptional attribute that enhances the deposit’s viability in a future mining scenario. In addition to the potential for discovering additional ounces to the west, opportunity remains along the eastern flank, which has seen limited drilling at depth. Since beginning this multi-Phase drill program, a total of 26 of 29 holes (90%) have successfully intersected what the Company believes to be potentially economic mineralization within the Main Zone.

### Continued Phase 4 Drill Highlights

- Hole TLMZ21-03W3 returned a rich intersection, including visible gold of 11.6 gpt gold over 5.1 metres, including 18.7 gpt gold over 1.0 metre (Fig. 2). This drill hole successfully expanded the higher grades seen along the western flank of the Main Zone highlighted in recent news releases by 40 metres to the west at an approximate depth of 680 metres below surface.

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- Hole TLMZ21-03W2 intersected 7.1 gpt gold over 6.0 metres, including 30.5 gpt gold over 0.5 metre and achieved a similar objective to the result above but at a depth of 720 metres below surface (Fig. 2). This hole expanded the high-grade gold mineralization to the west by 60 metres.
- Both holes demonstrate that there is excellent potential to further expand the Western flank, vertically and to the west, where there has been limited to no drilling to date.
- Additional planned drilling for the Phase 4 program includes a deeper test of the eastern part of the South Zone that was recently completed (Fig. 3), and two deep holes along the western flanks of the Main Zone (Fig. 1). The drilling is designed to maximize the total potential gold ounces prior to an eventual commencement of an updated mineral resource estimate and mine economics study.

Phase 4 drilling will be incorporated into an updated mineral resource estimate. Since the previous resource estimate was published in 2017, the Company has completed over 23,000 metres of drilling, expanding the vertical extent of the gold mineralization by approximately 79%, from 575 metres to 1,030 metres below surface (Fig. 4).

“Each of our drill programs, Phase 1 through Phase 4, has delivered numerous high-grade intercepts across economically mineable widths. These latest drill results have increased our success rate for Main Zone intercepts to 90% across all four programs, advances us further toward our goal of restarting the Tartan Mine. Our results in the Main Zone strongly indicate that the Tartan Mine could be just the beginning of a much larger, high-grade orogenic gold system,” said Michael Swistun, CFA, President & CEO. He added, “With each phase of drilling, the geological picture we are uncovering becomes increasingly compelling, especially in the context of current and projected global gold demand.”

Drill Hole	From (metres)	To (metres)	Interval (metres)	Depth Below Surface (metres)	Gold Grade (gpt)	Zone <sup>1</sup>
TLMZ21-03W3	789.95	795.00	5.10		11.6	
Including	791.00	792.00	1.00	680	18.7	MZ
And including	794.00	795.00	1.00		16.3	
TLMZ21-03W2	794.00	796.00	2.00	710	6.4	HWZ
And	825.60	831.60	6.00		7.1	
Including	825.60	830.50	4.90	720	8.1	MZ
Including	827.00	827.50	0.50		30.5	

Table 1. Drilling Assay Highlights

\* Interval widths reported; true widths of the system are not yet known due to lack of drilling. 2MZ and HWZ refers to the Main Zone and Hanging Wall Zone.

Drill Hole	Azimuth (Degrees)	Dip (Degrees)	Length (metres)	Easting (UTM)	Northing (UTM)
TLMZ21-03W2	225	-65.2	881	324450	6082401
TLMZ21-03W3	225	-65.2	821	324450	6082401

Table 2. Details of Drill Holes Reported in This Press Release

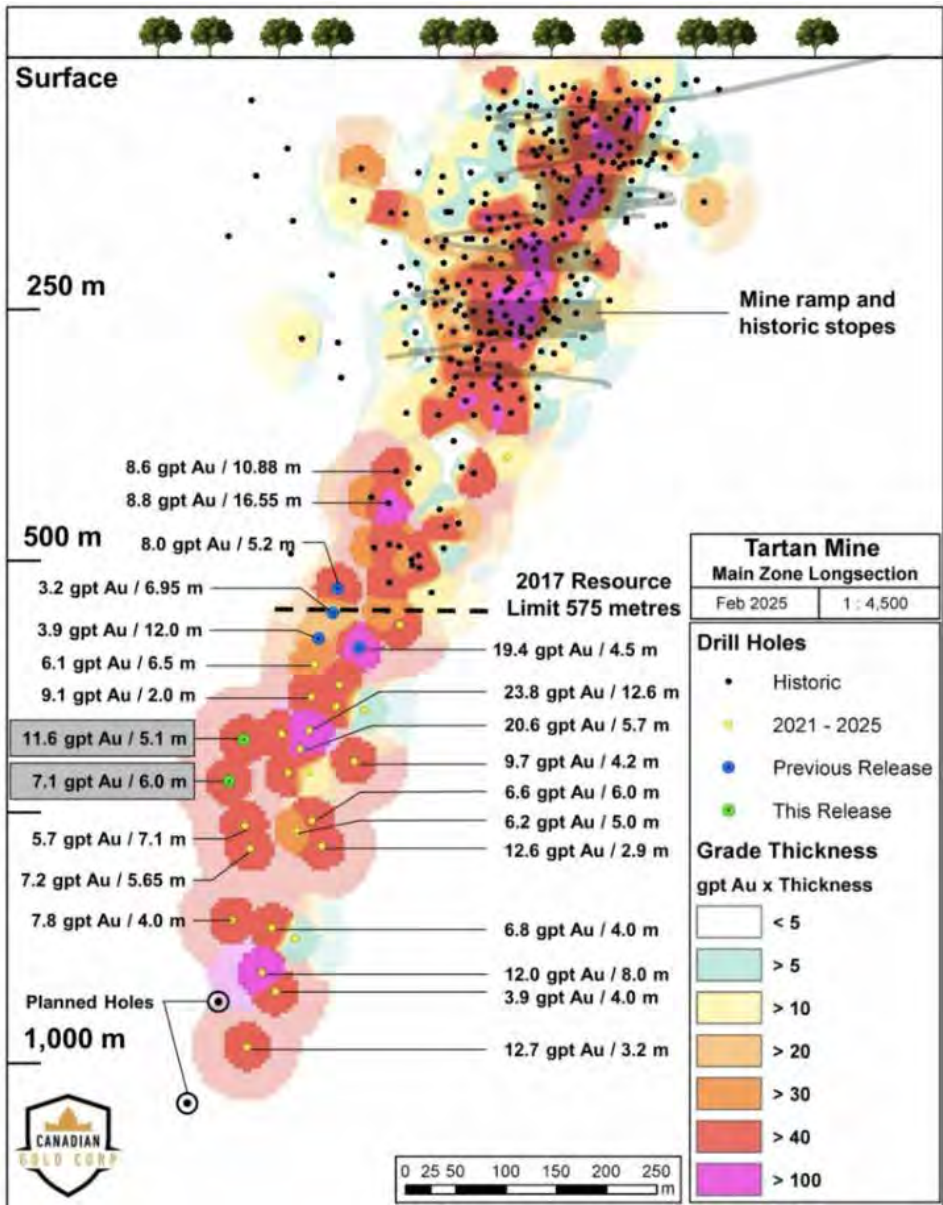


Figure 1. Tartan Mine – Main Zone Longitudinal Section illustrating the location of the Phase 4 drilling.

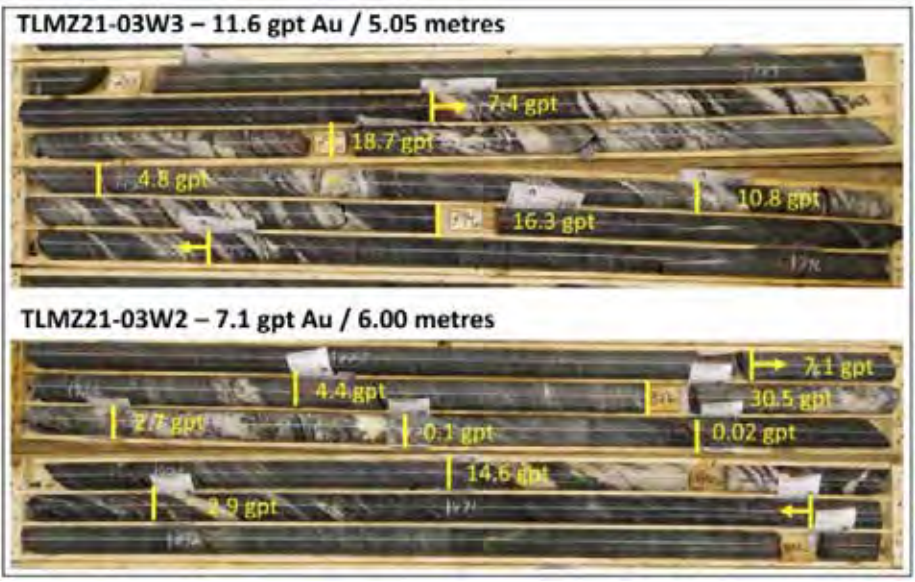


Figure 2. Tartan Mine – Intersection of high-grade Main Zone mineralization along the western flank in TLMZ21-03W2 and TLMZ21-03W3.

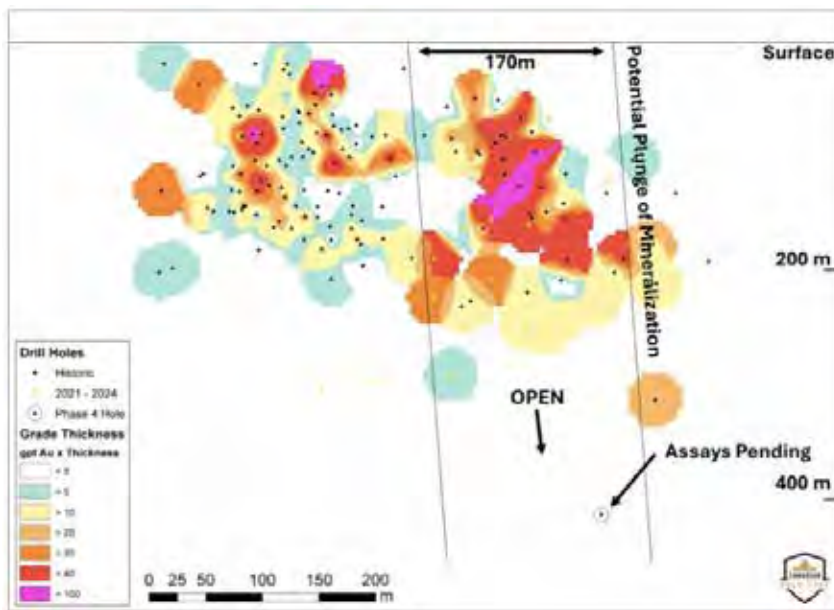


Figure 3. Tartan Mine – South Zone Longitudinal Section showing the location of the recent drill hole.

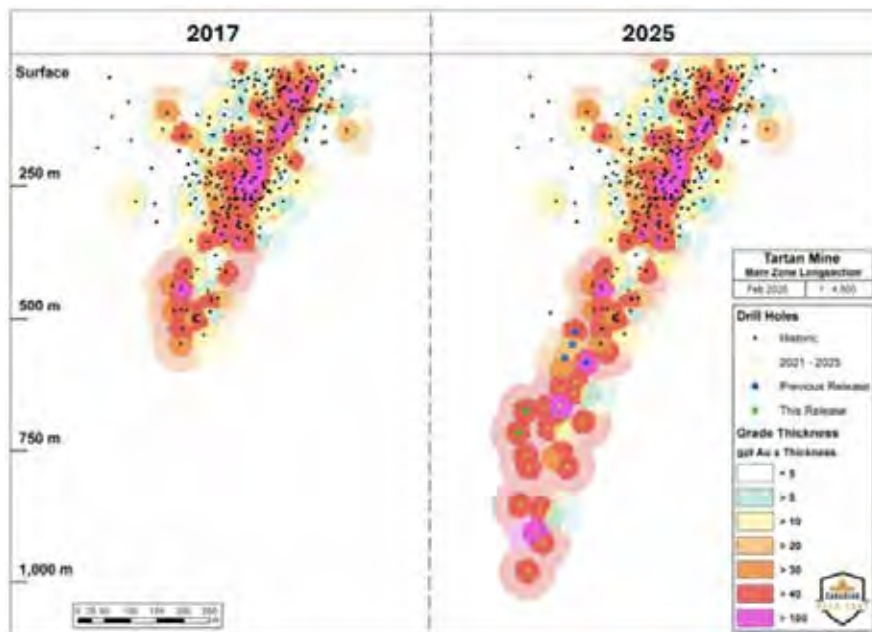


Figure 4. Tartan Mine – Main Zone Longitudinal Section illustrating its growth since 2017.

## About Canadian Gold Corp.

Canadian Gold Corp. is a Toronto-based mineral exploration and development company whose objective is to expand the high-grade gold resource at the past producing Tartan Mine, located in Flin Flon, Manitoba. The historic Tartan Mine currently has a 2017 indicated mineral resource estimate of 240,000 oz gold (1,180,000 tonnes at 6.32 g/t gold) and an inferred estimate of 37,000 oz gold (240,000 tonnes at 4.89 g/t gold). The Company also holds a 100% interest in greenfields exploration properties in Ontario and Quebec adjacent to some of Canada's largest gold mines and development projects, specifically, the Canadian Malartic Mine (QC), the Hemlo Mine (ON) and Hammond Reef Project (ON). The Company is 34% owned by Robert McEwen, who was the founder and CEO of Goldcorp and is Chairman and CEO of McEwen Mining.

# NWT, NUNAVUT & ALBERTA SHIELD

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*press releases*



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## **Sixty North Gold Mobilizes Drill Crews to Test the Recently Discovered Precious Metals-rich VMS Targets on its Wholly-owned Mon Gold Property, Yellowknife, NWT**

Sixty North Gold Mining Ltd. is mobilizing crews to Yellowknife starting this week to drill test a number of Volcanogenic Massive Sulphide (VMS) targets on its wholly-owned Mon Gold Property. These targets were derived from geological, geochemical and geophysical surveys completed over the property recently. A video on our website presents most of this VMS information and can be found here <https://sixtynorthgold.com/investors/videos/>.

“Dr. Webb, President & CEO of the Company reports “The VMS targets are exciting and very well defined as large, strong conductors within a magnetically depressed series of pelites and rhyolites. Exposed massive and semimassive sulfides in these horizons includes our 5656 Zone where trench samples grading 1.0 gpt gold, 203 gpt silver, 0.59% lead and 0.96 zinc over 0.45 m were identified (see NR November 6, 2018). Twenty-two and twenty kilometres to the south within the same Kam Group volcanics respectively, the Likely Lake deposit was drilled yielding 7.6 metres of 2.5 gpt gold, 204 gpt silver, 6.0% lead, 10.8% zinc, 0.6% copper, and the Homer Lake showing was drilled yielding 4.9 metres of 10.0 gpt gold, 209 gpt silver, 5.0% lead and 0.1% zinc. (Gold Terra NI 43-101. Armitage, 2021).”

The Archean Yellowknife Supergroup at this location includes a sequence of tholeiitic mafic volcanics (Kam Group) overlain by a calc-alkalic volcanic package with inter-formational turbiditic sediments (Banting Group). These are overlain by an extensive turbidite sequence. Massive sulphide horizons occur in the area of the Mon Property where an 8 m thick massive sulphide unit is hosted within the Mac Tuff near the base of the calc alkaline volcanics. A one km long geochemical anomaly extends to the south of the Company's 5656 Zone where a composite VTEM Plus © TDEM anomaly (E, F, and G) occurs under a lake and swamp covered area within the Mac Tuff horizon as well as in the overlying quartz porphyry and crystal tuffs of the Sito Lake volcanic rocks. These anomalies have modeled conductivities from 1 S/m to

> 4,500, >500,000, and >500,000 S/m respectively (Napier S., MIRA Geoscience, 2020), widths

> 30 m thick and individual strike lengths >200 m. A zone of magnetic destruction encompasses these conductors and a barium-enriched sequence including iron sulphide and iron oxide-rich rocks caps these to the east.

Dave Webb Ph.D., P.Geol., P.Eng., President & CEO of the Company, is the Qualified Person for the purposes of this release and has reviewed and approved its technical content.”